

LEFT HAND WATER DISTRICT					
ENTERPRISE FUND				2013	
2014 ADOPTED BUDGET		2012	2013	PROJECTED	2014
		ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES & RECEIPTS					
OPERATING REVENUE					
	Water - Volume Charge	6,052,270	5,618,548	5,398,056	5,850,991
	Water - Basic Fee	1,995,188	2,012,811	2,004,623	2,162,302
	Other Service Revenue	55,170	34,400	56,000	47,000
	TOTAL OPERATING REVENUE	8,102,628	7,665,759	7,458,679	8,060,293
NON-OPERATING REVENUE					
	Interest Income	147,396	200,000	218,811	201,500
	Water Lease Income	99,418	50,000	48,335	50,000
	Property Rental & Misc Income	91,289	87,898	87,898	92,337
	Misc Non-Operating Revenue	14,306	-	-	-
	TOTAL NON-OPERATING REVENUE	352,409	337,898	355,044	343,837
OTHER RECEIPTS					
	Customer Tap Fees	842,814	223,745	1,613,424	257,910
	Water Requirement Fee	393,500	92,250	1,966,875	385,063
	Less: Funding to Water Reserve	-	-	(1,966,875)	(385,063)
	CIAC - Line Fee/Fire System, etc	108,465	32,545	450,716	17,500
	Less: Idaho Creek - Line Fee Reimb	(10,283)	(1,196)	(41,412)	(1,946)
	2014 DWRF Loan Proceeds	-	-	-	1,500,000
	TOTAL RECEIPTS (Other)	1,334,496	347,344	2,022,728	1,773,464
TOTAL REVENUE & RECEIPTS		9,789,533	8,351,001	9,836,451	10,177,594
EXPENDITURES					
OPERATING EXPENDITURES					
	Water Assessments	290,901	263,041	269,306	313,506
	Winter Water Supply	80,901	83,871	47,816	48,728
	X-Tie Water Supply	138,923	146,595	150,000	190,000
	Salaries	1,580,445	1,562,615	1,493,718	1,596,100
	PERA Contribution	293,581	284,580	265,244	298,471
	Taxes - Medicare Match	24,316	22,658	21,659	23,143
	Health/Life Insurance	200,900	241,127	227,911	243,003
	Worker's Comp/Unemployment	18,671	24,896	17,586	20,123
	Accounting & Audit	9,500	9,500	9,815	12,000
	B.O.D. Expenditures	7,139	7,000	6,000	10,000
	LESS: BOD Exp w/3% Reserve - Gov't Fund	(7,353)	(7,210)	(6,180)	(10,300)
	Chemicals	221,804	195,000	198,286	214,000
	Commercial Insurance	94,061	98,716	95,000	101,500
	Computer Expense	29,727	38,500	42,350	44,050
	Contract Service Support	6,837	26,000	25,895	25,000
	Director Fees	7,800	10,000	9,000	9,000
	LESS: Dir Fees w/3% Reserve - Gov't Fund	(8,034)	(10,300)	(9,270)	(9,270)
	Education & Dues	26,166	28,750	21,994	37,500
	Fuel	46,659	56,205	49,335	58,440
	Engineering Tap Review	3,420	3,000	3,000	3,000
	Legal Expense	23,448	30,000	15,000	30,000
	Repairs & Maintenance	340,785	396,300	384,624	587,325
	Supplies	88,998	96,450	95,767	117,247
	Utilities	260,821	270,911	252,824	317,294
	Water Tests	36,115	38,000	25,923	36,000
	Other Expenditures	134,228	119,450	109,522	116,990
	Contingency Expenses	-	30,000	-	30,000
	TOTAL OPERATING EXPENDITURES	3,950,759	4,065,655	3,822,125	4,462,850

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2014 ADOPTED BUDGET		2012	2013	PROJECTED	2014
		ACTUAL	BUDGET	ACTUAL	BUDGET
NON-OPERATING EXPENDITURES					
	Property Mgmt Expense	58,240	54,300	49,599	58,300
	Interest Expense	302,484	271,759	227,880	158,850
	1999 DWRF Payable	349,550	360,305	360,305	371,060
	2014 DWRF Payable	-	-	-	1,065,000
	2004 Bond Payable	1,025,000	1,080,000	1,080,000	1,190,000
	TOTAL NON-OPERATING EXPENDITURES	1,735,274	1,766,364	1,717,784	2,843,210
	TOTAL OPERATING & NON OPERATING EXP	5,686,033	5,832,019	5,539,909	7,306,060
CAPITAL EXPENDITURES					
	Intangible Assets	-	130,000	100,000	50,000
	Transmission System Flow Meters	238,911	120,400	106,376	-
	General & Administrative	-	-	-	8,000
	Distribution & Transmission	114,648	98,725	116,480	62,325
	Treatment	7,300	15,000	14,326	75,000
	Buildings & Grounds	6,700	25,000	23,000	17,500
	TOTAL CAPITAL EXPENDITURES	367,559	389,125	360,182	212,825
LAND, EASEMENT & WATER ACQUISITION					
	Land Acquisition	414,977	10,000	7,500	20,000
	Water Rights - Water Quality	16,250	18,000	18,000	1,018,000
	Funding from Water Reserve	-	-	-	(1,000,000)
	Raw Water-Legal Costs + NISP Project	124,044	203,000	144,625	125,000
	TOTAL LAND, EASEMENT & WATER	555,271	231,000	170,125	163,000
CONSTRUCTION					
	Miscellaneous & Unscheduled Construction	-	500,000	-	2,000,000
	Replacement Fund Projects	1,429,962	1,476,000	2,252,534	1,402,750
	Net Funding to (from) Replacement Fund	-	-	(252,534)	597,250
	Southern Supply Line II	269,638	105,000	102,003	110,000
	Other	61,912	-	-	-
	TOTAL CONSTRUCTION	1,761,512	2,081,000	2,102,003	4,110,000
	TOTAL DISBURSED EXPENDITURES	8,370,375	8,533,144	8,172,219	11,791,885

LEFT HAND WATER DISTRICT				
ENTERPRISE FUND				
2014 ADOPTED BUDGET				
	2012	2013	2013	2014
	ACTUAL	BUDGET	PROJECTED	BUDGET
			ACTUAL	
CARRYOVER FROM PRIOR YEAR	21,324,738	22,728,508	22,728,508	26,091,631
REVENUES AND RECEIPTS				
Funds Transferred to Government Fund	15,387	17,510	15,450	19,570
Balance of Enterprise Funds Revenue and Receipts	9,774,146	8,333,491	11,787,876	10,543,087
TOTAL REVENUES AND RECEIPTS	9,789,533	8,351,001	11,803,326	10,562,657
TOTAL FUNDS	31,114,271	31,079,509	34,531,834	36,654,288
DISBURSED EXPENDITURES				
Government Fund Expenditures	15,387	17,510	15,450	19,570
Balance of Enterprise Fund Expenditures	8,370,375	8,533,144	8,424,753	12,194,635
TOTAL DISBURSED EXPENDITURES	8,385,762	8,550,654	8,440,203	12,214,205
BALANCE CARRYFORWARD	22,728,509	22,528,855	26,091,631	24,440,084
RESTRICTED RESERVE FUNDS				
Bond/DWRF Reserve - Legal	1,529,227	1,529,227	1,529,227	1,529,227
P & I Reserve - Legal	348,084	213,162	208,520	214,990
Dental Insurance Reserve - Contractual	7,802	5,000	10,000	10,000
TOTAL RESERVE FUNDS	1,885,113	1,747,389	1,747,747	1,754,217
EXCESS C/O OVER RESERVE FUNDS	20,843,396	20,781,466	24,343,884	22,685,867
BOARD DESIGNATED RESERVE FUNDS				
Water Fees	6,080,216	6,037,466	8,047,091	7,432,154
Replacement Funds	5,780,389	6,304,389	5,527,855	6,125,105
TOTAL BOARD DESIGNATED RESERVE FUNDS	11,860,605	12,341,855	13,574,946	13,557,259
AVAILABLE UNRESTRICTED CARRYOVER FUNDS	8,982,791	8,439,611	10,768,938	9,128,608
DEBT COVERAGE ANALYSIS				
Total Operating & Non-Operating Revenues	8,455,037	8,003,657	7,813,723	8,404,130
Annual Debt Service	1,669,179	1,712,064	1,668,185	1,719,910
DEBT SERVICE COVERAGE	5.07	4.67	4.68	4.89

LEFT HAND WATER DISTRICT					
GOVERNMENT FUND				2013	
2014 ADOPTED BUDGET		2012	2013	PROJECTED	2014
		ACTUAL	BUDGET	ACTUAL	BUDGET
SOURCES OF FUNDS					
	Revenues	-	-	-	-
	Transfers from Enterprise Fund	15,387	17,510	15,450	19,570
	TOTAL SOURCES OF FUNDS	15,387	17,510	15,450	19,570
USES OF FUNDS					
	BOD Expenditures	7,139	7,000	6,000	10,000
	Director Fees	7,800	10,000	9,000	9,000
	TABOR Reserve (3%)	448	510	450	570
	TOTAL USES OF FUNDS	15,387	17,510	15,450	19,570
NET CHANGE IN FUND BALANCE		-	-	-	-
BEGINNING FUND BALANCE		-	-	-	-
CARRYOVER FUND BALANCE		-	-	-	-