

LEFT HAND WATER DISTRICT					
ENTERPRISE FUND				2014	
2015 ADOPTED BUDGET		2013	2014	PROJECTED	2015
		ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUE AND RECEIPTS					
OPERATING REVENUE					
	Water - Volume Charge	4,934,497	5,850,991	5,394,610	5,976,410
	Water - Basic Fee	2,010,715	2,162,302	2,141,860	2,230,150
	Other Service Revenue	79,966	47,000	81,000	84,500
	TOTAL OPERATING REVENUE	7,025,178	8,060,293	7,617,470	8,291,060
NON-OPERATING REVENUE					
	Interest Income	241,695	201,500	200,600	200,000
	Water Lease Income	57,688	50,000	40,000	50,000
	Property Rental & Misc Income	89,747	92,337	92,300	93,000
	Misc Non-Operating Revenue	-	-	237,000	-
	TOTAL NON-OPERATING REVENUE	389,130	343,837	569,900	343,000
OTHER RECEIPTS					
	Customer Tap Fees	1,627,419	257,910	543,956	494,360
	Water Requirement Fee	1,961,875	385,063	981,470	828,500
	Less: Funding to Water Reserve	-	(385,063)	(981,470)	(828,500)
	CIAC - Line Fee/Fire System, etc	400,850	17,500	56,930	192,320
	Less: Idaho Creek - Line Fee Reimb	(42,523)	(1,946)	(9,306)	(31,160)
	2014 DWRF Loan Proceeds	-	1,500,000	1,500,000	25,000,000
	TOTAL OTHER RECEIPTS	3,947,621	1,773,464	2,091,580	25,655,520
TOTAL REVENUE AND RECEIPTS		11,361,929	10,177,594	10,278,950	34,289,580
DISBURSED EXPENDITURES					
OPERATING EXPENDITURES					
	Water Assessments	269,306	313,506	329,550	351,770
	Winter Water Supply	47,816	48,728	49,432	50,870
	X-Tie Water Supply	172,992	190,000	160,000	160,000
	Salaries	1,518,731	1,596,100	1,559,548	1,639,250
	PERA Contribution	263,927	298,471	291,640	306,540
	Taxes - Medicare Match	21,748	23,143	22,610	23,770
	Health/Life Insurance	204,005	243,003	241,000	244,870
	Worker's Comp/Unemployment	21,212	20,123	27,300	29,750
	Accounting & Audit	9,815	12,000	12,000	12,500
	B.O.D. Director Fees	7,600	9,000	7,900	8,400
	LESS: Dir Fees w/3% Reserve - Gov't Fund	(7,828)	(9,270)	(8,137)	(8,660)
	B.O.D. Expenditures	6,328	10,000	8,500	7,000
	LESS: BOD Exp w/3% Reserve - Gov't Fund	(6,518)	(10,300)	(8,755)	(7,210)
	Chemicals	198,102	214,000	240,000	226,600
	Commercial Insurance	94,589	101,500	100,000	105,000
	Computer Expense	58,499	44,050	47,600	39,100
	Contract Service Support	118,851	25,000	82,000	50,000
	Education & Dues	21,102	37,500	25,350	35,000
	Fuel	54,750	58,440	53,350	56,500
	Engineering Tap Review	1,800	3,000	-	-
	Legal Expense	16,288	30,000	24,000	25,000
	Repairs & Maintenance	623,793	587,325	609,900	672,500
	Supplies	103,325	117,247	108,332	120,900
	Utilities & Communication	273,676	327,434	315,101	325,920
	Water Tests	31,173	36,000	33,600	34,000
	Other Expenditures	102,362	106,850	101,460	108,600
	Contingency Expenses	-	30,000	-	30,000
	TOTAL OPERATING EXPENDITURES	4,227,444	4,462,850	4,433,281	4,647,970

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		ACTUAL	BUDGET	ACTUAL	BUDGET
NON-OPERATING EXPENDITURES					
	Property Mgmt Expense	76,667	58,300	61,205	43,500
	Interest Expense	103,238	158,850	455,012	534,670
	Cost of Debt Issuance	-	-	169,802	-
	1999 DWRP Payable	360,305	371,060	371,060	381,820
	2014 DWRP Payable	-	1,065,000	9,615	1,351,800
	2004 Bond Payable	1,080,000	1,190,000	1,130,000	-
	TOTAL NON-OPERATING EXPENDITURES	1,620,210	2,843,210	2,196,694	2,311,790
	TOTAL OPERATING & NON OPERATING EXP	5,847,654	7,306,060	6,629,975	6,959,760
CAPITAL EXPENDITURES					
	Intangible Assets	-	50,000	-	-
	Transmission System Flow Meters	95,640	-	-	-
	General & Administrative	-	8,000	7,915	58,000
	Distribution & Transmission	125,229	62,325	64,810	150,000
	Treatment	14,326	75,000	84,440	80,000
	Buildings & Grounds	22,713	17,500	17,500	17,500
	TOTAL CAPITAL EXPENDITURES	257,908	212,825	174,665	305,500
LAND, EASEMENT & WATER ACQUISITION					
	Land Acquisition	-	20,000	6,000	5,000
	Water Rights - Water Quality	18,000	1,018,000	18,000	4,800,000
	Funding from Water Reserve	-	(1,000,000)	-	(4,800,000)
	Raw Water-Legal Costs + NISP Project	144,427	125,000	185,000	430,000
	TOTAL LAND, EASEMENT & WATER	162,427	163,000	209,000	435,000
CONSTRUCTION					
	Miscellaneous & Unscheduled Construction	-	2,000,000	1,500,000	25,755,500
	Replacement Fund Projects	1,795,730	1,402,750	3,218,290	712,000
	Net Funding to (from) Replacement Fund	-	597,250	(1,218,290)	1,288,000
	Southern Supply Line II	102,003	110,000	110,000	220,000
	TOTAL CONSTRUCTION	1,897,733	4,110,000	3,610,000	27,975,500
	TOTAL DISBURSED EXPENDITURES	8,165,722	11,791,885	10,623,640	35,675,760

LEFT HAND WATER DISTRICT				
ENTERPRISE FUND				
2015 ADOPTED BUDGET				
	2013	2014	2014	2015
	ACTUAL	BUDGET	PROJECTED	BUDGET
			ACTUAL	
CARRYOVER FROM PRIOR YEAR	22,728,508	26,091,631	25,910,369	25,311,967
REVENUES AND RECEIPTS				
Funds Transferred to Government Fund	14,346	19,570	16,892	15,870
Balance of Enterprise Funds Revenue and Receipts	11,347,583	10,543,087	11,243,528	35,102,210
TOTAL REVENUES AND RECEIPTS	11,361,929	10,562,657	11,260,420	35,118,080
TOTAL FUNDS	34,090,437	36,654,288	37,170,789	60,430,047
DISBURSED EXPENDITURES				
Government Fund Expenditures	14,346	19,570	16,892	15,870
Balance of Enterprise Fund Expenditures	8,165,722	12,194,635	11,841,930	39,187,760
TOTAL DISBURSED EXPENDITURES	8,180,068	12,214,205	11,858,822	39,203,630
BALANCE CARRYFORWARD	25,910,369	24,440,083	25,311,967	21,226,417
RESTRICTED RESERVE FUNDS				
Bond/DWRF Reserve - Legal	1,529,227	1,529,227	-	-
P & I Reserve - Legal	777,020	214,990	768,419	818,207
Dental Insurance Reserve - Contractual	10,000	10,000	10,000	10,000
TOTAL RESERVE FUNDS	2,316,247	1,754,217	778,419	828,207
EXCESS C/O OVER RESERVE FUNDS	23,594,122	22,685,866	24,533,548	20,398,210
BOARD DESIGNATED RESERVE FUNDS				
Water Fees	7,911,966	7,432,154	8,893,436	4,921,936
Replacement Funds	5,653,138	6,125,105	4,434,848	5,722,848
TOTAL BOARD DESIGNATED RESERVE FUNDS	13,565,104	13,557,259	13,328,284	10,644,784
AVAILABLE UNRESTRICTED CARRYOVER FUNDS	10,029,018	9,128,607	11,205,264	9,753,426
DEBT COVERAGE ANALYSIS				
Total Operating & Non-Operating Revenues	7,414,308	8,404,130	8,187,370	8,634,060
Annual Debt Service	1,543,543	2,784,910	1,965,687	2,268,290
DEBT SERVICE COVERAGE	4.80	3.02	4.17	3.81

LEFT HAND WATER DISTRICT					
GOVERNMENT FUND				2014	
2015 ADOPTED BUDGET		2013	2014	PROJECTED	2015
		ACTUAL	BUDGET	ACTUAL	BUDGET
SOURCES OF FUNDS					
	Revenues	-	-	-	-
	Transfers from Enterprise Fund	14,346	19,570	16,892	15,870
	TOTAL SOURCES OF FUNDS	14,346	19,570	16,892	15,870
USES OF FUNDS					
	BOD Expenditures	6,328	10,000	8,500	7,000
	Director Fees	7,600	9,000	7,900	8,400
	TABOR Reserve (3%)	418	570	492	470
	TOTAL USES OF FUNDS	14,346	19,570	16,892	15,870
NET CHANGE IN FUND BALANCE		-	-	-	-
BEGINNING FUND BALANCE		-	-	-	-
CARRYOVER FUND BALANCE		-	-	-	-