

LEFT HAND WATER DISTRICT					
ENTERPRISE FUND				2015	
2016 ADOPTED BUDGET		2014	2015	PROJECTED	2016
		ACTUAL	BUDGET	ACTUAL	BUDGET
SOURCES OF FUNDS					
OPERATING REVENUE					
	Water - Volume Charge	5,083,618	5,976,410	4,936,781	6,247,000
	Water - Basic Fee	2,141,878	2,230,150	2,210,000	2,250,050
	Other Service Revenue	96,019	84,500	52,500	122,500
	TOTAL OPERATING REVENUE	7,321,515	8,291,060	7,199,281	8,619,550
NON-OPERATING REVENUE					
	Interest Income	157,744	200,000	180,000	150,000
	Water Lease Income	37,720	50,000	51,330	50,000
	Property Rental & Misc Income	93,207	93,000	93,000	95,000
	Misc Non-Operating Revenue	832	-	24,771	-
	TOTAL NON-OPERATING REVENUE	289,503	343,000	349,101	295,000
OTHER RECEIPTS					
	Customer Tap Fees	833,956	494,360	718,800	602,700
	Water Requirement Fee	1,263,595	828,500	888,964	821,875
	Less: Funding to Water Reserve	(1,263,595)	(828,500)	(888,964)	(821,875)
	CIAC - Line Fee/Fire System, etc	73,180	192,320	187,124	194,260
	Less: Idaho Creek - Line Fee Reimb	(6,948)	(31,160)	(20,428)	(32,080)
	CIAC - Cash Contributions	-	-	-	171,770
	CIAC - CDOT	-	-	-	550,000
	2014 DWRF Loan Proceeds	1,025,917	25,000,000	12,000,000	18,000,000
	TOTAL RECEIPTS (Other)	1,926,105	25,655,520	12,885,496	19,486,650
TOTAL REVENUE & RECEIPTS		9,537,123	34,289,580	20,433,878	28,401,200
USES OF FUNDS					
OPERATING EXPENDITURES					
	Water Assessments	329,550	351,770	352,896	401,000
	Winter Water Supply	49,432	50,870	50,768	51,800
	X-Tie Water Supply	147,908	160,000	150,000	180,000
	Salaries	1,584,399	1,639,250	1,608,407	1,683,250
	PERA Contribution	284,380	306,540	300,770	314,770
	Taxes - Medicare Match	23,076	23,770	23,320	24,410
	Worker's Comp/Unemployment	27,330	29,750	34,000	39,090
	Health/Life Insurance	231,533	244,870	242,414	250,800
	Education & Dues	22,337	35,000	31,526	29,800
	Chemicals	253,470	226,600	175,800	269,510
	Fuel	48,678	56,500	33,025	46,280
	Repairs & Maintenance	662,613	672,500	616,900	843,500
	Utilities & Communication	290,985	325,920	277,763	335,210
	Water Tests	35,563	34,000	28,000	34,000
	Accounting & Audit	11,842	12,500	16,767	16,700
	Commercial Insurance	100,298	105,000	108,180	115,000
	Computer Expense	42,425	39,100	28,000	43,500
	Contract Service Support	81,351	50,000	50,000	65,000
	Legal Expense	19,455	25,000	22,000	30,000
	Supplies	96,551	121,900	113,723	123,850
	Other Expenditures	104,841	107,600	107,574	111,700
	B.O.D. Director Fees	7,900	8,400	7,700	8,700
	LESS: Dir Fees w/3% Reserve - Gov't Fund	(8,137)	(8,652)	(7,931)	(8,960)
	B.O.D. Expenditures	11,290	7,000	7,000	15,000
	LESS: BOD Exp w/3% Reserve - Gov't Fund	(11,629)	(7,210)	(7,210)	(15,460)
	Contingency Expenses	-	30,000	-	30,000
	TOTAL OPERATING EXPENDITURES	4,447,441	4,647,978	4,371,392	5,038,450

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2016 ADOPTED BUDGET		2014	2015	PROJECTED	2016
		ACTUAL	BUDGET	ACTUAL	BUDGET
NON-OPERATING EXPENDITURES					
	Property Mgmt Expense	48,952	43,500	82,090	208,000
	Interest Expense	203,823	534,670	520,969	512,310
	Cost of Debt Issuance	169,802	-	-	-
	1999 DWRP Payable	371,060	381,820	381,820	400,640
	2014 DWRP Payable	9,615	1,351,800	1,351,795	1,360,260
	2004 Bond Payable	1,130,000	-	-	-
	TOTAL NON-OPERATING EXPENDITURES	1,933,252	2,311,790	2,336,674	2,481,210
TOTAL OPERATING & NON OPERATING EXP		6,380,693	6,959,768	6,708,066	7,519,660
CAPITAL EXPENDITURES					
	General & Administrative	7,915	58,000	52,912	-
	Distribution & Transmission	64,768	150,000	-	180,000
	Treatment Plant & Equipment	84,440	80,000	-	82,000
	Buildings & Grounds	16,724	17,500	-	27,500
	TOTAL CAPITAL EXPENDITURES	173,847	305,500	52,912	289,500
LAND, EASEMENT & WATER ACQUISITION					
	Land Acquisition	6,000	5,000	-	-
	Water Rights - Water Quality	18,000	4,800,000	4,770,000	-
	Funding from Water Reserve	-	(4,800,000)	(4,770,000)	-
	Raw Water-Legal Costs	1,680	1,000	4,800	-
	TOTAL LAND, EASEMENT & WATER	25,680	6,000	4,800	-
CONSTRUCTION					
	Miscellaneous & Unscheduled Construction	1,226,875	25,755,500	12,194,000	19,355,000
	Replacement Fund Projects	2,093,002	712,000	1,078,011	1,714,500
	Net Funding to (from) Replacement Fund	(96,451)	1,288,000	921,989	285,500
	NCWCD Participation Projects	293,750	649,000	538,500	704,000
	TOTAL CONSTRUCTION	3,517,176	28,404,500	14,732,500	22,059,000
TOTAL DISBURSED EXPENDITURES		10,097,396	35,675,768	21,498,278	29,868,160

LEFT HAND WATER DISTRICT				
ENTERPRISE FUND				
2016 ADOPTED BUDGET				
	2014	2015	2015	2016
	ACTUAL	BUDGET	PROJECTED	BUDGET
			ACTUAL	
CARRYOVER FROM PRIOR YEAR	26,002,248	25,311,967	26,589,353	22,550,765
REVENUES AND RECEIPTS				
Operating Revenues	7,321,515	8,291,060	7,199,281	8,619,550
Other Revenues	3,479,203	26,827,020	14,123,561	20,603,525
TOTAL REVENUES AND RECEIPTS	10,800,718	35,118,080	21,322,842	29,223,075
TOTAL FUNDS	36,802,966	60,430,047	47,912,195	51,773,840
DISBURSED EXPENDITURES				
Transfer to Government Fund	19,766	15,862	15,141	24,420
Enterprise Fund Expenditures	10,193,847	39,187,768	25,346,289	29,582,660
TOTAL DISBURSED EXPENDITURES	10,213,613	39,203,630	25,361,430	29,607,080
BALANCE CARRYFORWARD	26,589,353	21,226,417	22,550,765	22,166,760
RESTRICTED RESERVE FUNDS				
Bond/DWRF Reserve - Legal	-	-	1,250,000	1,250,000
P & I Reserve - Legal	768,419	818,207	816,124	818,780
Dental Insurance Reserve - Contractual	10,000	10,000	10,000	10,000
TOTAL RESERVE FUNDS	778,419	828,207	2,076,124	2,078,780
EXCESS C/O OVER RESERVE FUNDS	25,810,934	20,398,210	20,474,641	20,087,980
BOARD DESIGNATED RESERVE FUNDS				
Water Fees	9,175,561	4,921,936	5,294,525	6,116,400
Replacement Funds	5,556,687	5,722,848	6,478,676	6,764,180
TOTAL BOARD DESIGNATED RESERVE FUNDS	14,732,248	10,644,784	11,773,201	12,880,580
AVAILABLE UNRESTRICTED CARRYOVER FUNDS	11,078,686	9,753,426	8,701,440	7,207,400
DEBT COVERAGE ANALYSIS				
Total Operating & Non-Operating Revenues	7,611,018	8,634,060	7,548,382	8,914,550
Annual Debt Service	1,714,498	2,268,290	2,254,584	2,273,210
DEBT SERVICE COVERAGE	4.44	3.81	3.35	3.92

LEFT HAND WATER DISTRICT					
GOVERNMENT FUND				2015	
2016 ADOPTED BUDGET		2014	2015	PROJECTED	2016
		ACTUAL	BUDGET	ACTUAL	BUDGET
SOURCES OF FUNDS					
	Revenues	-	-	-	-
	Transfers from Enterprise Fund	19,766	15,862	15,141	24,420
	TOTAL SOURCES OF FUNDS	19,766	15,862	15,141	24,420
USES OF FUNDS					
	BOD Expenditures	11,290	7,000	7,000	15,000
	Director Fees	7,900	8,400	7,700	8,700
	TABOR Reserve (3%)	576	462	441	720
	TOTAL USES OF FUNDS	19,766	15,862	15,141	24,420
NET CHANGE IN FUND BALANCE		-	-	-	-
BEGINNING FUND BALANCE		-	-	-	-
CARRYOVER FUND BALANCE		-	-	-	-