

LEFT HAND WATER DISTRICT					
ENTERPRISE FUND				2016	
2017 ADOPTED BUDGET		2015	2016	PROJECTED	2017
		ACTUAL	BUDGET	ACTUAL	BUDGET
SOURCES OF FUNDS					
OPERATING REVENUE					
	Water - Volume Charge	5,221,509	6,247,000	6,270,906	6,476,460
	Water - Basic Fee	2,215,487	2,250,050	2,256,990	2,317,080
	Other Service Revenue	69,107	122,500	159,710	82,000
	TOTAL OPERATING REVENUE	7,506,103	8,619,550	8,687,606	8,875,540
NON-OPERATING REVENUE					
	Interest Income	196,968	150,000	175,000	160,000
	Water Lease Income	51,330	50,000	80,043	50,000
	Property Rental & Misc Income	95,625	95,000	100,000	125,000
	Misc Non-Operating Revenue	89,482	-	39,632	-
	TOTAL NON-OPERATING REVENUE	433,405	295,000	394,675	335,000
OTHER RECEIPTS					
	Customer Tap Fees	861,200	602,700	1,296,323	1,798,110
	Water Requirement Fee	1,064,964	821,875	1,496,185	2,524,500
	Less: Funding to Water Reserve	(1,064,964)	(821,875)	(1,496,185)	(2,524,500)
	CIAC - Line Fee/Fire System, etc	196,250	194,260	312,800	557,930
	Less: Idaho Creek - Line Fee Reimb	(21,818)	(32,080)	(1,529)	-
	CIAC - Cash Contributions	-	171,770	192,904	-
	CIAC - CDOT	-	550,000	750,000	-
	Debt Proceeds	14,777,996	18,000,000	18,000,000	12,000,000
	TOTAL RECEIPTS (Other)	15,813,628	19,486,650	20,550,498	14,356,040
TOTAL REVENUE & RECEIPTS		23,753,136	28,401,200	29,632,779	23,566,580

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2017 ADOPTED BUDGET		2015	2016	PROJECTED	2017
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USES OF FUNDS					
OPERATING EXPENDITURES					
Direct Cost of Water Supply					
	Water Assessments	352,896	401,000	395,483	446,700
	Winter Water Supply	50,768	51,800	51,480	52,600
	X-Tie Water Supply	158,478	180,000	200,000	230,000
		562,142	632,800	646,963	729,300
Compensation & Benefits					
	Salaries	1,613,731	1,683,250	1,654,929	1,782,400
	PERA Contribution	296,482	314,770	309,480	333,310
	Taxes - Medicare Match	23,794	24,410	24,000	25,840
	Worker's Comp/Unemployment	35,112	39,090	32,000	36,850
	Health/Life Insurance	238,633	250,800	248,500	277,800
	Education & Dues	26,586	29,800	28,350	46,900
		2,234,338	2,342,120	2,297,259	2,503,100
Professional Service/Insurance					
	Accounting & Audit	16,767	16,700	16,570	17,500
	Commercial Insurance	108,280	115,000	121,442	119,000
	Computer Expense	27,367	43,500	37,000	77,560
	Contract Service Support	48,119	65,000	45,000	55,000
	Legal Expense	19,902	30,000	30,000	30,000
		220,435	270,200	250,012	299,060
General Operating Expenses					
	Chemicals	170,518	269,510	110,429	269,000
	Fuel	31,759	46,280	24,500	33,880
	Repairs & Maintenance	599,624	843,500	712,750	666,000
	Utilities & Communication	257,489	335,210	358,923	372,510
	Water Tests	29,914	34,000	35,000	40,000
		1,089,304	1,528,500	1,241,602	1,381,390
Other Operating Expenditures					
	General Supplies	100,066	123,850	118,810	122,850
	Other Expenditures	103,957	111,700	118,233	127,150
	B.O.D. Director Fees	7,300	8,700	7,800	8,400
	LESS: Dir Fees w/3% Reserve - Gov't Fund	(7,519)	(8,960)	(8,034)	(8,660)
	B.O.D. Expenditures	13,333	15,000	12,000	15,000
	LESS: BOD Exp w/3% Reserve - Gov't Fund	(13,733)	(15,460)	(12,360)	(15,450)
	Contingency Expenses	-	30,000	-	30,000
		203,404	264,830	236,449	279,290
	TOTAL OPERATING EXPENDITURES	4,309,623	5,038,450	4,672,285	5,192,140

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ENTERPRISE FUND				2016	
2017 ADOPTED BUDGET		2015	2016	PROJECTED	2017
		ACTUAL	BUDGET	ACTUAL	BUDGET
USES OF FUNDS (continued)					
NON-OPERATING EXPENDITURES					
	Property Mgmt Expense	89,799	208,000	45,500	197,750
	Interest Expense	501,542	512,310	512,310	510,980
	Cost of Debt Issuance	-	-	-	150,000
	2017 Debt Issuance	-	-	-	-
	1999 DWRF Payable	381,816	400,640	400,640	422,150
	2014 DWRF Payable	1,351,795	1,360,260	1,360,260	1,368,330
	TOTAL NON-OPERATING EXPENDITURES	2,324,952	2,481,210	2,318,710	2,649,210
	TOTAL OPERATING & NON OPERATING EXP	6,634,575	7,519,660	6,990,995	7,841,350
CAPITAL EXPENDITURES					
	General & Administrative	45,187	-	-	25,000
	Distribution & Transmission	-	180,000	174,192	179,500
	Treatment Plant & Equipment	-	82,000	80,256	-
	Buildings & Grounds	-	27,500	-	20,000
	TOTAL CAPITAL EXPENDITURES	45,187	289,500	254,448	224,500
LAND, EASEMENT & WATER ACQUISITION					
	Water Rights	4,770,000	-	-	5,400,000
	Funding from Water Reserve	(4,770,000)	-	-	(5,400,000)
	Raw Water-Legal Costs	5,923	-	-	-
	TOTAL LAND, EASEMENT & WATER	5,923	-	-	-
CONSTRUCTION					
	Miscellaneous & Unscheduled Construction	15,383,488	19,355,000	19,011,964	580,000
	Replacement Fund Projects	1,060,352	1,714,500	1,157,319	4,560,000
	Net Funding to (from) Replacement Fund	939,648	285,500	842,681	(2,560,000)
	NCWCD Participation Projects	538,500	704,000	533,550	12,500,000
	TOTAL CONSTRUCTION	17,921,988	22,059,000	21,545,514	15,080,000
	TOTAL DISBURSED EXPENDITURES	24,607,673	29,868,160	28,790,957	23,145,850

LEFT HAND WATER DISTRICT				
ENTERPRISE FUND				
2017 ADOPTED BUDGET				
	2015	2016	2016	2017
	ACTUAL	BUDGET	PROJECTED	BUDGET
			ACTUAL	
CARRYOVER FROM PRIOR YEAR	26,589,353	22,550,765	22,948,176	26,108,470
REVENUES AND RECEIPTS				
Operating Revenues	7,506,103	8,619,550	8,687,606	8,875,540
Other Revenues	17,311,997	20,603,525	22,441,358	17,215,540
TOTAL REVENUES AND RECEIPTS	24,818,100	29,223,075	31,128,964	26,091,080
TOTAL FUNDS	51,407,453	51,773,840	54,077,140	52,199,550
DISBURSED EXPENDITURES				
Transfer to Government Fund	21,252	24,420	20,394	24,110
Enterprise Fund Expenditures	28,438,025	29,582,660	27,948,276	31,105,850
TOTAL DISBURSED EXPENDITURES	28,459,277	29,607,080	27,968,670	31,129,960
BALANCE CARRYFORWARD	22,948,176	22,166,760	26,108,470	21,069,590
RESTRICTED RESERVE FUNDS				
Bond/DWRF Reserve - Legal	1,250,000	1,250,000	1,250,000	1,250,000
P & I Reserve - Legal	816,124	818,780	818,781	885,890
Dental Insurance Reserve - Contractual	10,000	10,000	10,000	10,000
TOTAL RESERVE FUNDS	2,076,124	2,078,780	2,078,781	2,145,890
EXCESS C/O OVER RESERVE FUNDS	20,872,052	20,087,980	24,029,689	18,923,700
BOARD DESIGNATED RESERVE FUNDS				
Water Fees	5,470,525	6,116,400	6,966,710	4,091,210
Replacement Funds	6,496,335	6,764,180	7,339,016	4,779,020
TOTAL BOARD DESIGNATED RESERVE FUNDS	11,966,860	12,880,580	14,305,726	8,870,230
AVAILABLE UNRESTRICTED CARRYOVER FUNDS	8,905,192	7,207,400	9,723,963	10,053,470
DEBT COVERAGE ANALYSIS				
Total Operating & Non-Operating Revenues	7,939,508	8,914,550	9,082,281	9,210,540
Annual Debt Service	2,235,153	2,273,210	2,273,210	2,301,460
DEBT SERVICE COVERAGE	3.55	3.92	4.00	4.00

LEFT HAND WATER DISTRICT					
GOVERNMENT FUND				2016	
2017 ADOPTED BUDGET		2015	2016	PROJECTED	2017
		ACTUAL	BUDGET	ACTUAL	BUDGET
SOURCES OF FUNDS					
	Revenues	-	-	-	-
	Transfers from Enterprise Fund	21,252	24,420	20,394	24,110
	TOTAL SOURCES OF FUNDS	21,252	24,420	20,394	24,110
USES OF FUNDS					
	BOD Expenditures	13,333	15,000	12,000	15,000
	Director Fees	7,300	8,700	7,800	8,400
	TABOR Reserve (3%)	619	720	594	710
	TOTAL USES OF FUNDS	21,252	24,420	20,394	24,110
NET CHANGE IN FUND BALANCE		-	-	-	-
BEGINNING FUND BALANCE		-	-	-	-
CARRYOVER FUND BALANCE		-	-	-	-