

LEFT HAND WATER DISTRICT					
ENTERPRISE FUND					
2018 ADOPTED BUDGET		2016	2017	2017	2018
		ACTUAL	BUDGET	PROJECTED	BUDGET
SOURCES OF FUNDS					
OPERATING REVENUE					
Water - Volume Charge		6,086,464	6,476,460	6,140,597	6,555,470
Water - Basic Fee		2,259,913	2,317,080	2,287,901	2,352,230
Other Service Revenue		186,595	82,000	157,500	87,000
TOTAL OPERATING REVENUE		8,532,972	8,875,540	8,585,998	8,994,700
NON-OPERATING REVENUE					
Interest Income		263,371	160,000	395,000	300,000
Water Lease Income		80,044	50,000	78,790	50,000
Property Rental & Misc Income		114,594	125,000	113,368	101,500
Misc Non-Operating Revenue		40,353	-	-	-
TOTAL NON-OPERATING REVENUE		498,362	335,000	587,158	451,500
OTHER RECEIPTS					
Customer Tap Fees		1,305,506	1,798,110	2,383,240	1,512,000
Water Requirement Fee		1,658,185	2,524,500	3,625,875	2,348,625
Less: Funding to Water Reserve		(1,658,185)	(2,524,500)	(3,625,875)	(2,348,625)
CIAC - Line Fee/Fire System, etc		251,748	557,930	471,155	240,000
Less: Idaho Creek - Line Fee Reimb		(1,529)	-	-	-
CIAC - Cash Contributions		192,904	-	-	-
CIAC - CDOT		744,626	-	-	-
Debt Proceeds		12,443,360	12,000,000	1,431,320	5,350,000
TOTAL RECEIPTS (Other)		14,936,615	14,356,040	4,285,715	7,102,000
TOTAL REVENUE & RECEIPTS		23,967,949	23,566,580	13,458,871	16,548,200

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ENTERPRISE FUND				2017	
2018 ADOPTED BUDGET		2016	2017	PROJECTED	2018
		ACTUAL	BUDGET	ACTUAL	BUDGET
USES OF FUNDS					
OPERATING EXPENDITURES					
Direct Cost of Water Supply					
	Water Assessments	395,483	446,700	450,864	469,500
	Winter Water Supply	51,480	52,600	52,816	54,500
	X-Tie Water Supply	203,219	230,000	237,500	180,000
		650,182	729,300	741,180	704,000
Compensation & Benefits					
	Salaries	1,639,944	1,782,400	1,766,561	1,902,400
	PERA Contribution	296,880	333,310	330,350	355,750
	Taxes - Medicare Match	24,499	25,840	25,620	27,580
	Worker's Comp/Unemployment	31,526	36,850	36,800	37,210
	Health/Life Insurance	229,388	277,800	271,900	299,000
	Education & Dues	24,514	46,900	34,550	39,050
		2,246,751	2,503,100	2,465,781	2,660,990
Professional Service/Insurance					
	Accounting & Audit	16,570	17,500	17,067	17,750
	Commercial Insurance	121,442	119,000	122,827	120,000
	Computer Expense	28,070	77,560	84,548	83,000
	Contract Service Support	31,672	55,000	55,000	108,800
	Legal Expense	34,000	30,000	50,000	50,000
		231,754	299,060	329,442	379,550
General Operating Expenses					
	Chemicals	103,039	269,000	260,000	275,000
	Fuel	25,740	33,880	35,900	38,350
	Repairs & Maintenance	766,890	666,000	665,622	788,500
	Utilities & Communication	345,664	372,510	351,545	390,950
	Water Tests	29,192	40,000	43,000	42,500
		1,270,525	1,381,390	1,356,067	1,535,300
Other Operating Expenditures					
	General Supplies	102,432	122,850	105,189	134,850
	Other Expenditures	115,119	127,150	124,060	132,320
	B.O.D. Director Fees	7,500	8,400	7,800	8,500
	LESS: Dir Fees w/3% Reserve - Gov't Fund	(7,725)	(8,650)	(8,034)	(8,760)
	B.O.D. Expenditures	12,322	15,000	12,639	16,000
	LESS: BOD Exp w/3% Reserve - Gov't Fund	(12,692)	(15,460)	(13,018)	(16,480)
	Contingency Expenses	-	30,000	-	30,000
		216,956	279,290	228,636	296,430
	TOTAL OPERATING EXPENDITURES	4,616,168	5,192,140	5,121,106	5,576,270

LEFT HAND WATER DISTRICT					
ENTERPRISE FUND				2017	
2018 ADOPTED BUDGET		2016	2017	PROJECTED	2018
		ACTUAL	BUDGET	ACTUAL	BUDGET
USES OF FUNDS (continued)					
NON-OPERATING EXPENDITURES					
	Property Mgmt Expense	40,241	197,750	54,957	64,500
	Interest Expense	492,875	510,980	404,294	450,000
	Cost of Debt Issuance	-	150,000	100,000	-
	1999 DWRP Payable	400,638	422,150	422,149	446,350
	2014 DWRP Payable	1,360,254	1,368,330	1,368,327	1,376,790
	TOTAL NON-OPERATING EXPENDITURES	2,294,008	2,649,210	2,349,727	2,337,640
	TOTAL OPERATING & NON OPERATING EXP	6,910,176	7,841,350	7,470,833	7,913,910
CAPITAL EXPENDITURES					
	General & Administrative	-	25,000	30,000	-
	Distribution & Transmission	174,642	179,500	54,410	168,500
	Treatment Plant & Equipment	80,256	-	5,093	95,000
	Buildings & Grounds	-	20,000	-	20,000
	TOTAL CAPITAL EXPENDITURES	254,898	224,500	89,503	283,500
LAND, EASEMENT & WATER ACQUISITION					
	Water Rights	132,650	5,400,000	5,751,600	2,700,000
	Funding from Water Reserve	(132,650)	(5,400,000)	(5,751,600)	(2,700,000)
	TOTAL LAND, EASEMENT & WATER	-	-	-	-
CONSTRUCTION					
	Miscellaneous & Unscheduled Construction	13,608,443	580,000	15,000	1,175,000
	Replacement Fund Projects	684,373	4,560,000	2,872,218	6,063,300
	Net Funding to (from) Replacement Fund	1,315,627	(2,560,000)	(872,218)	(4,063,300)
	NCWCD Participation Projects	533,550	12,500,000	1,016,100	6,330,000
	TOTAL CONSTRUCTION	16,141,993	15,080,000	3,031,100	9,505,000
	TOTAL DISBURSED EXPENDITURES	23,307,067	23,145,850	10,591,436	17,702,410

LEFT HAND WATER DISTRICT				
ENTERPRISE FUND				
2018 ADOPTED BUDGET				
	2016	2017	2017	2018
	ACTUAL	BUDGET	PROJECTED	BUDGET
			ACTUAL	
CARRYOVER FROM PRIOR YEAR	22,958,179	26,108,470	26,439,806	26,288,250
REVENUES AND RECEIPTS				
Operating Revenues	8,532,972	8,875,540	8,585,998	8,994,700
Other Revenues	17,093,162	17,215,540	8,498,748	9,902,125
TOTAL REVENUES AND RECEIPTS	25,626,134	26,091,080	17,084,746	18,896,825
TOTAL FUNDS	48,584,313	52,199,550	43,524,552	45,185,075
DISBURSED EXPENDITURES				
Transfer to Government Fund	20,417	24,110	21,052	25,240
Enterprise Fund Expenditures	22,124,090	31,105,850	17,215,254	24,465,710
TOTAL DISBURSED EXPENDITURES	22,144,507	31,129,960	17,236,306	24,490,950
BALANCE CARRYFORWARD	26,439,806	21,069,590	26,288,246	20,694,125
RESTRICTED RESERVE FUNDS				
DWRP Reserve - Legal	1,250,000	1,250,000	1,250,000	1,250,000
CWCB 2017 Loan Reserve - Legal	-	-	-	-
P & I Reserve - Legal	818,781	885,890	817,546	780,000
Dental Insurance Reserve - Contractual	10,000	10,000	10,000	10,000
TOTAL RESERVE FUNDS	2,078,781	2,145,890	2,077,546	2,040,000
EXCESS C/O OVER RESERVE FUNDS	24,361,025	18,923,700	24,210,700	18,654,125
BOARD DESIGNATED RESERVE FUNDS				
Water Fees	6,996,060	4,091,210	4,870,340	4,518,970
Replacement Funds	7,811,962	4,779,020	6,939,750	2,876,450
TOTAL BOARD DESIGNATED RESERVE FUNDS	14,808,022	8,870,230	11,810,090	7,395,420
AVAILABLE UNRESTRICTED CARRYOVER FUNDS	9,553,003	10,053,470	12,400,610	11,258,705
DEBT COVERAGE ANALYSIS				
Total Operating & Non-Operating Revenues	9,031,334	9,210,540	9,173,156	9,446,200
Annual Debt Service	2,253,767	2,301,460	2,194,770	2,273,140
DEBT SERVICE COVERAGE	4.01	4.00	4.18	4.16

LEFT HAND WATER DISTRICT					
GOVERNMENT FUND				2017	
2018 ADOPTED BUDGET		2016	2017	PROJECTED	2018
		ACTUAL	BUDGET	ACTUAL	BUDGET
SOURCES OF FUNDS					
	Revenues	-	-	-	-
	Transfers from Enterprise Fund	20,417	24,110	21,052	25,240
	TOTAL SOURCES OF FUNDS	20,417	24,110	21,052	25,240
USES OF FUNDS					
	BOD Expenditures	12,322	15,000	12,639	16,000
	Director Fees	7,500	8,400	7,800	8,500
	TABOR Reserve (3%)	595	710	613	740
	TOTAL USES OF FUNDS	20,417	24,110	21,052	25,240
NET CHANGE IN FUND BALANCE		-	-	-	-
BEGINNING FUND BALANCE		-	-	-	-
CARRYOVER FUND BALANCE		-	-	-	-