

LEFT HAND WATER DISTRICT					
ENTERPRISE FUND					
2019 ADOPTED BUDGET		2017	2018	2018	2019
		ACTUAL	BUDGET	PROJECTED	BUDGET
SOURCES OF FUNDS					
OPERATING REVENUE					
Water - Volume Charge		6,151,823	6,555,470	6,352,920	7,115,280
Water - Basic Fee		2,289,196	2,352,230	2,395,040	2,682,450
Other Service Revenue		179,301	87,000	92,834	115,000
TOTAL OPERATING REVENUE		8,620,320	8,994,700	8,840,794	9,912,730
NON-OPERATING REVENUE					
Interest Income		422,933	300,000	360,000	370,000
Water Lease Income		78,790	50,000	124,029	50,000
Property Rental & Misc Income		113,404	101,500	101,429	102,000
Misc Non-Operating Revenue		4,528	-	50,541	-
TOTAL NON-OPERATING REVENUE		619,655	451,500	635,999	522,000
OTHER RECEIPTS					
Customer Tap Fees		2,456,570	1,512,000	1,835,950	1,731,200
Water Requirement Fee		3,716,000	2,348,625	3,334,091	3,001,500
Less: Funding to Water Reserve		(3,716,000)	(2,348,625)	(3,334,091)	(3,001,500)
CIAC - Line Fee/Fire System, etc		480,775	240,000	231,540	300,000
Debt Proceeds					
TOTAL OTHER RECEIPTS		2,937,345	1,752,000	2,067,490	2,031,200
TOTAL REVENUE & RECEIPTS		12,177,320	11,198,200	11,544,283	12,465,930

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ENTERPRISE FUND				2018	
2019 ADOPTED BUDGET		2017	2018	PROJECTED	2019
		ACTUAL	BUDGET	ACTUAL	BUDGET
USES OF FUNDS					
OPERATING EXPENDITURES					
Direct Cost of Water Supply					
	Water Assessments	450,864	469,500	476,150	497,000
	Winter Water Supply	52,816	54,500	47,922	57,000
	Cross-Tie Water Supply	233,813	180,000	180,000	215,000
		737,493	704,000	704,072	769,000
Compensation & Benefits					
	Salaries	1,798,377	1,902,400	1,812,400	2,045,900
	PERA Contribution	324,631	355,750	338,920	382,590
	Taxes - Medicare Match	26,456	27,580	26,280	29,670
	Worker's Comp/Unemployment	35,255	37,210	36,940	37,640
	Health/Life Insurance	260,324	299,000	296,650	316,000
	Education & Dues	29,812	39,050	28,800	39,000
		2,474,855	2,660,990	2,539,990	2,850,800
Professional Service/Insurance					
	Accounting & Audit	17,067	17,750	17,579	15,500
	Commercial Insurance	122,827	120,000	121,109	130,000
	Computer Expense	85,852	83,000	84,600	118,000
	Contract Service Support	39,876	108,800	105,693	90,000
	Legal Expense	54,399	50,000	45,000	50,000
		320,021	379,550	373,981	403,500
General Operating Expenses					
	Chemicals	275,108	275,000	260,000	285,000
	Fuel	37,436	38,350	45,000	49,000
	Repairs & Maintenance	663,997	788,500	813,300	1,075,500
	Utilities & Communication	315,130	390,950	342,300	391,850
	Water Tests	46,631	42,500	43,000	70,000
		1,338,302	1,535,300	1,503,600	1,871,350
Other Operating Expenditures					
	General Supplies	99,665	134,850	131,000	125,300
	Other Expenditures	119,393	132,320	128,491	133,330
	Board of Directors - Director Fees	7,300	8,500	7,600	8,400
	LESS: Dir Fees w/3% Reserve - Gov't Fund	(7,519)	(8,760)	(7,828)	(8,660)
	Board of Directors - Expenditures	11,684	16,000	12,000	12,000
	LESS: BOD Exp w/3% Reserve - Gov't Fund	(12,035)	(16,480)	(12,360)	(12,360)
	Contingency Expenses	-	30,000	-	30,000
		218,488	296,430	258,903	288,010
	TOTAL OPERATING EXPENDITURES	5,089,159	5,576,270	5,380,546	6,182,660

LEFT HAND WATER DISTRICT					
ENTERPRISE FUND				2018	
2019 ADOPTED BUDGET		2017	2018	PROJECTED	2019
		ACTUAL	BUDGET	ACTUAL	BUDGET
USES OF FUNDS (continued)					
NON-OPERATING EXPENDITURES					
	Property Management Expense	52,936	64,500	55,201	76,000
	Interest Expense	465,557	450,000	463,892	485,000
	1999 Drinking Water Revolving Fund (DWRF) Payable	422,149	446,350	446,350	219,490
	2014 Drinking Water Revolving Fund (DWRF) Payable	1,368,327	1,376,790	1,376,790	1,390,250
	2018 Small Hydro Loan Program (SHLP) Payable	-	-	-	75,730
	TOTAL NON-OPERATING EXPENDITURES	2,308,969	2,337,640	2,342,233	2,246,470
	TOTAL OPERATING & NON OPERATING EXP	7,398,128	7,913,910	7,722,779	8,429,130
CAPITAL EXPENDITURES					
	General & Administrative	26,912	-	-	6,000
	Distribution & Transmission	43,910	168,500	144,875	125,850
	Treatment Plant & Equipment	5,093	95,000	87,494	357,000
	Buildings & Grounds	-	20,000	15,000	-
	TOTAL CAPITAL EXPENDITURES	75,915	283,500	247,369	488,850
LAND, EASEMENT & WATER ACQUISITION					
	Water Rights	5,752,350	2,700,000	2,595,300	3,600,000
	Funding from Water Reserve	(5,752,350)	(2,700,000)	(2,595,300)	(3,600,000)
	TOTAL LAND, EASEMENT & WATER	-	-	-	-
CONSTRUCTION					
	Miscellaneous & Unscheduled Construction	14,147	1,175,000	385,000	3,835,000
	Replacement Fund Projects	2,981,414	6,063,300	4,985,861	2,415,000
	Net Funding to (from) Replacement Fund	(981,414)	(4,063,300)	(2,985,861)	(415,000)
	NCWCD Participation Projects	1,016,100	6,330,000	3,980,000	8,003,490
	NISP Funding from Water Reserve	-	-	-	(1,102,500)
	TOTAL CONSTRUCTION	3,030,247	9,505,000	6,365,000	12,735,990
	TOTAL DISBURSED EXPENDITURES	10,504,290	17,702,410	14,335,148	21,653,970

LEFT HAND WATER DISTRICT					
ENTERPRISE FUND					
2019 ADOPTED BUDGET		2017	2018	2018	2019
		ACTUAL	BUDGET	PROJECTED	BUDGET
				ACTUAL	
	CARRYOVER FROM PRIOR YEAR	26,439,806	26,288,250	26,506,838	24,448,720
	REVENUES AND RECEIPTS				
	Operating Revenues	8,620,320	8,994,700	8,840,794	9,912,730
	Other Revenues	7,273,000	4,552,125	6,037,580	5,554,700
	TOTAL REVENUES AND RECEIPTS	15,893,320	13,546,825	14,878,374	15,467,430
	TOTAL FUNDS	42,333,126	39,835,075	41,385,212	39,916,150
	DISBURSED EXPENDITURES				
	Transfer to Government Fund	19,554	25,240	20,188	21,020
	Enterprise Fund Expenditures	17,238,054	24,465,710	19,916,309	26,771,470
	TOTAL DISBURSED EXPENDITURES	17,257,608	24,490,950	19,936,497	26,792,490
	BALANCE CARRYFORWARD	25,075,518	15,344,125	21,448,715	13,123,660
	RESTRICTED RESERVE FUNDS				
	DWRF Reserve - Legal	1,250,000	1,250,000	1,250,000	1,250,000
	CWCB 2018 Loan Reserve - Legal	-	-	-	-
	P & I Reserve - Legal	817,546	780,000	817,585	792,120
	Dental Insurance Reserve - Contractual	10,000	10,000	10,000	10,000
	TOTAL RESERVE FUNDS	2,077,546	2,040,000	2,077,585	2,052,120
	EXCESS C/O OVER RESERVE FUNDS	22,997,972	13,304,125	19,371,130	11,071,540
	BOARD DESIGNATED RESERVE FUNDS				
	Water Fees	4,959,710	4,518,970	5,698,510	3,997,510
	Replacement Funds	6,830,550	2,876,450	3,844,690	3,429,690
	TOTAL BOARD DESIGNATED RESERVE FUNDS	11,790,260	7,395,420	9,543,200	7,427,200
	AVAILABLE UNRESTRICTED CARRYOVER FUNDS	11,207,712	5,908,705	9,827,930	3,644,340
	DEBT COVERAGE ANALYSIS				
	Total Operating & Non-Operating Revenues	9,239,975	9,446,200	9,476,793	10,434,730
	Annual Debt Service	2,256,033	2,273,140	2,287,032	2,170,470
	DEBT SERVICE COVERAGE	4.10	4.16	4.14	4.81

LEFT HAND WATER DISTRICT					
GOVERNMENT FUND				2018	
2019 ADOPTED BUDGET		2017	2018	PROJECTED	2019
		ACTUAL	BUDGET	ACTUAL	BUDGET
SOURCES OF FUNDS					
	Revenues	-	-	-	-
	Transfers from Enterprise Fund	19,554	25,240	20,188	21,020
	TOTAL SOURCES OF FUNDS	19,554	25,240	20,188	21,020
USES OF FUNDS					
	BOD Expenditures	11,684	16,000	12,000	12,000
	Director Fees	7,300	8,500	7,600	8,400
	TABOR Reserve (3%)	570	740	588	620
	TOTAL USES OF FUNDS	19,554	25,240	20,188	21,020
NET CHANGE IN FUND BALANCE		-	-	-	-
BEGINNING FUND BALANCE		-	-	-	-
CARRYOVER FUND BALANCE		-	-	-	-