

LEFT HAND WATER DISTRICT 2020 ADOPTED BUDGET				2019	
		2018 ACTUAL	2019 BUDGET	PROJECTED ACTUAL	2020 BUDGET
OPERATING FUND					
SOURCES OF FUNDS					
OPERATING REVENUE					
	Water - Volume Charge	6,282,614	7,115,280	6,783,464	8,054,950
	Water - Basic Fee	2,397,227	2,682,450	2,661,588	2,938,690
	Other Service Revenue	146,453	115,000	137,000	125,000
	TOTAL OPERATING REVENUE	8,826,294	9,912,730	9,582,052	11,118,640
NON-OPERATING REVENUE					
	Interest Income	410,663	370,000	463,000	450,000
	Water Lease Income	124,030	50,000	83,190	60,000
	Property Rental & Misc Income	102,453	102,000	103,008	103,500
	Meter/Pit Installation Charges	320,560	268,800	254,080	162,755
	Credits-Installation	(232,900)	(18,400)	(195,500)	(132,075)
	Misc Non-Operating Revenue	49,051	-	57,739	-
	TOTAL NON-OPERATING REVENUE	773,857	772,400	765,517	644,180
	TOTAL OPERATING & NON-OPERATING REVENUE	9,600,151	10,685,130	10,347,569	11,762,820
TRANSFERS FROM OTHER FUNDS					
	Transfers from Capital Fund	1,749,141	1,045,800	2,365,537	912,120
	TOTAL TRANSFERS FROM OTHER FUNDS	1,749,141	1,045,800	2,365,537	912,120
	TOTAL SOURCES OF FUNDS	11,349,292	11,730,930	12,713,106	12,674,940
USES OF FUNDS					
OPERATING EXPENDITURES					
	Direct Cost of Water Supply				
	Water Assessments	476,150	497,000	498,705	567,500
	Winter Water Supply	47,922	57,000	50,000	51,000
	Cross-Tie Water Supply	177,426	215,000	190,000	200,000
		701,498	769,000	738,705	818,500
	Compensation & Benefits				
	Salaries	1,794,014	2,045,900	1,993,422	2,074,400
	PERA Contribution	324,422	382,590	372,770	387,910
	Taxes - Medicare Match	26,681	29,670	28,900	30,080
	Worker's Comp/Unemployment	31,598	37,640	20,500	27,220
	Health/Life Insurance	262,259	316,000	312,000	305,500
	Education & Dues	28,351	39,000	33,000	39,000
		2,467,325	2,850,800	2,760,592	2,864,110
	Professional Service/Insurance				
	Accounting & Audit	17,579	15,500	15,300	16,000
	Commercial Insurance	121,109	130,000	125,000	135,000
	Computer Expense	80,007	118,000	127,888	160,000
	Contract Service Support	96,333	90,000	53,777	90,000
	Legal Expense	36,683	50,000	40,000	40,000
		351,711	403,500	361,965	441,000
	General Operating Expenses				
	Chemicals	253,996	285,000	285,000	287,500
	Fuel	44,443	49,000	47,200	48,500
	Repairs & Maintenance	813,891	1,075,500	1,043,500	988,500
	Utilities & Communication	316,601	391,850	346,850	357,150
	Water Tests	44,163	70,000	70,000	58,000
		1,473,094	1,871,350	1,792,550	1,739,650

LEFT HAND WATER DISTRICT 2020 ADOPTED BUDGET				2019	
		2018 ACTUAL	2019 BUDGET	PROJECTED ACTUAL	2020 BUDGET
OPERATING FUND					
<i>Other Operating Expenditures</i>					
	General Supplies	115,108	125,300	119,200	144,200
	Other Expenditures	132,255	133,330	144,630	151,330
	Board of Directors - Director Fees	7,100	8,400	7,900	8,700
	Board of Directors - Expenditures	8,831	12,000	9,000	12,000
	Contingency Expenses	-	30,000	-	30,000
		263,294	309,030	280,730	346,230
TOTAL OPERATING EXPENDITURES		5,256,922	6,203,680	5,934,542	6,209,490
<i>NON-OPERATING EXPENDITURES</i>					
<i>Property Management Expense</i>					
	Grounds and Garden Maintenance - Dodd Facility	27,040	31,500	31,500	31,500
	General Property Expense	17,587	44,500	28,748	39,500
		44,627	76,000	60,248	71,000
TOTAL OPERATING & NON-OPERATING EXPENDITURES		5,301,549	6,279,680	5,994,790	6,280,490
<i>DEBT SERVICE</i>					
	Interest Expense	454,448	485,000	485,000	700,000
	1999 DWRP Payable	431,655	219,490	219,491	-
	2014 DWRP Payable	1,376,786	1,390,250	1,390,250	1,399,090
	2018 CWRPDA SHLP Loan - Dodd Hydro	-	75,730	75,730	132,290
		2,262,889	2,170,470	2,170,471	2,231,380
TOTAL OPERATING, NON-OPERATING, DEBT SERVICE		7,564,438	8,450,150	8,165,261	8,511,870
<i>CAPITAL EXPENDITURES</i>					
	General & Administrative	-	6,000	5,031	-
	Distribution & Transmission	146,838	125,850	148,000	46,500
	Treatment Plant & Equipment	87,494	357,000	351,097	482,000
	Buildings & Grounds	10,048	-	25,650	15,000
		244,380	488,850	529,778	543,500
<i>TRANSFERS TO OTHER FUNDS</i>					
	Transfers to Replacement Fund	2,000,000	2,000,000	2,000,000	2,200,000
	Transfers to Water Fund	980,000	-	-	-
	Transfer to Capital Fund - Initial Balance	-	-	-	5,000,000
		2,980,000	2,000,000	2,000,000	7,200,000
TOTAL USES OF FUNDS		10,788,818	10,939,000	10,695,039	16,255,370
NET INCREASE/(DECREASE) IN FUND		560,474	791,930	2,018,067	(3,580,430)

LEFT HAND WATER DISTRICT 2020 ADOPTED BUDGET				2019	
		2018 ACTUAL	2019 BUDGET	PROJECTED ACTUAL	2020 BUDGET
OPERATING FUND					
CARRYOVER FROM PRIOR YEAR		14,716,578	14,905,520	15,277,052	17,295,120
SOURCES OF FUNDS					
Operating Revenue		8,826,294	9,912,730	9,582,052	11,118,640
Non-Operating Revenue		773,857	772,400	765,517	644,180
Transfers from Other Funds		1,749,141	1,045,800	2,365,537	912,120
TOTAL SOURCES OF FUNDS		11,349,292	11,730,930	12,713,106	12,674,940
TOTAL FUNDS		26,065,870	26,636,450	27,990,158	29,970,060
USES OF FUNDS					
Operating Expenditures		5,256,922	6,203,680	5,934,542	6,209,490
Non-Operating Expenditures		44,627	76,000	60,248	71,000
Debt Service		2,262,889	2,170,470	2,170,471	2,231,380
Capital Expenditures		244,380	488,850	529,778	543,500
Transfers to Other Funds		2,980,000	2,000,000	2,000,000	7,200,000
TOTAL USES OF FUNDS		10,788,818	10,939,000	10,695,039	16,255,370
BALANCE CARRYFORWARD		15,277,052	15,697,450	17,295,119	13,714,690
RESTRICTED RESERVE FUNDS					
DWRF Reserve - Legal		1,250,000	1,250,000	1,250,000	1,250,000
P & I Reserve - Legal		817,585	792,120	840,145	841,290
Dental Insurance Reserve - Contractual		10,000	10,000	10,000	10,000
TOTAL RESERVE FUNDS		2,077,585	2,052,120	2,100,145	2,101,290
ENDING FUND BALANCE		13,199,467	13,645,330	15,194,974	11,613,400

LEFT HAND WATER DISTRICT 2020 ADOPTED BUDGET				2019	
		2018	2019	PROJECTED	2020
		ACTUAL	BUDGET	ACTUAL	BUDGET
CAPITAL FUND					
SOURCES OF FUNDS					
CUSTOMER TAP FEES					
	Plant Investment Fees	1,666,850	1,480,800	1,930,207	857,800
	Line Fees/Fire System, etc	169,040	300,000	439,520	150,000
	TOTAL CUSTOMER TAP FEES	1,835,890	1,780,800	2,369,727	1,007,800
DEBT PROCEEDS					
	2018 CWCB Loan-SWSP II	2,917,698	6,900,990	6,900,990	-
	2018 CWRPDA SHLP Loan - Dodd Hydro	-	3,100,000	1,750,000	1,350,000
	TOTAL DEBT PROCEEDS	2,917,698	10,000,990	8,650,990	1,350,000
	TRANSFERS FROM OPERATING FUND	-	-	-	5,000,000
	TOTAL SOURCES OF FUNDS	4,753,588	11,781,790	11,020,717	7,357,800
USES OF FUNDS					
NON-REPLACEMENT CONSTRUCTION					
	SWSP II Connection/Dodd Hydro	153,688	3,100,000	1,420,000	1,655,000
	WCR 7 - Ph 2 - WCR 12-WCR 10	-	-	45,000	1,555,000
	WCR 7 - Ph 3 - WCR 10-WCR 8	-	-	-	45,000
	Oxford Road Pump & PRV Station	-	-	-	750,000
	Longmont Interconnects	-	235,000	18,784	710,000
	Other Projects	62,165	-	59,000	-
	Unscheduled Construction	-	500,000	-	500,000
	NCWCD Participation Project - SWSP II	2,788,594	6,900,990	7,112,396	400,000
		3,004,447	10,735,990	8,655,180	5,615,000
	TRANSFERS TO OPERATING FUND				
	Potential Balance to Operating Prior to Fund Start	1,749,141	1,045,800	2,365,537	-
	50% Debt Service - 2014 DWRF Loan (Dodd WTP)	-	-	-	912,120
		1,749,141	1,045,800	2,365,537	912,120
	TOTAL USES OF FUNDS	4,753,588	11,781,790	11,020,717	6,527,120
	NET INCREASE/(DECREASE) IN FUND	-	-	-	830,680

LEFT HAND WATER DISTRICT				
2020 ADOPTED BUDGET				
			2019	
		2018	2019	2020
		ACTUAL	BUDGET	ACTUAL
				BUDGET
CAPITAL FUND				
CARRYOVER FROM PRIOR YEAR		-	-	-
SOURCES OF FUNDS				
Customer Tap Fees		1,835,890	1,780,800	2,369,727
Debt Proceeds		2,917,698	10,000,990	8,650,990
Transfers from Operating Fund		-	-	5,000,000
TOTAL SOURCES OF FUNDS		4,753,588	11,781,790	11,020,717
TOTAL FUNDS		4,753,588	11,781,790	7,357,800
USES OF FUNDS				
Construction		3,004,447	10,735,990	8,655,180
Transfers to Operating Fund		1,749,141	1,045,800	2,365,537
TOTAL USES OF FUNDS		4,753,588	11,781,790	6,527,120
ENDING FUND BALANCE		-	-	830,680

LEFT HAND WATER DISTRICT 2020 ADOPTED BUDGET				2019	
		2018 ACTUAL	2019 BUDGET	PROJECTED ACTUAL	2020 BUDGET
REPLACEMENT FUND					
SOURCES OF FUNDS					
	Transfers from Operating Fund	2,000,000	2,000,000	2,000,000	2,200,000
	Debt Proceeds	-	-	-	-
TOTAL SOURCES OF FUNDS		2,000,000	2,000,000	2,000,000	2,200,000
USES OF FUNDS					
REPLACEMENT FUNDED CONSTRUCTION					
	WCR 7 - Ph 1 - Hwy 52-WCR 12	-	1,325,000	1,410,000	40,000
	Spurgeon WTP Upgrades	-	-	-	150,000
	Spurgeon 0.5MG Tank	1,660,134	1,090,000	1,543,090	-
	41st & Left Hand Creek	-	-	-	130,000
	Other Projects	2,883,144	-	-	-
		4,543,278	2,415,000	2,953,090	320,000
TOTAL USES OF FUNDS		4,543,278	2,415,000	2,953,090	320,000
NET INCREASE/(DECREASE) IN FUND		(2,543,278)	(415,000)	(953,090)	1,880,000
CARRYOVER FROM PRIOR YEAR		6,830,549	3,844,690	4,287,271	3,334,180
SOURCES OF FUNDS					
	Transfer from Operating Fund	2,000,000	2,000,000	2,000,000	2,200,000
	Debt Proceeds				
TOTAL SOURCES OF FUNDS		2,000,000	2,000,000	2,000,000	2,200,000
TOTAL FUNDS		8,830,549	5,844,690	6,287,271	5,534,180
USES OF FUNDS					
	Replacement Funded Construction	4,543,278	2,415,000	2,953,090	320,000
TOTAL USES OF FUNDS		4,543,278	2,415,000	2,953,090	320,000
ENDING FUND BALANCE		4,287,271	3,429,690	3,334,181	5,214,180

LEFT HAND WATER DISTRICT 2020 ADOPTED BUDGET				2019	
		2018 ACTUAL	2019 BUDGET	PROJECTED ACTUAL	2020 BUDGET
WATER ACQUISITION FUND					
SOURCES OF FUNDS					
	Customer Tap Fees - Water Requirement	3,015,842	3,001,500	4,623,000	1,645,000
	Debt Proceeds	-	-	-	-
	Transfers from Operating Fund	980,000	-	-	-
TOTAL SOURCES OF FUNDS		3,995,842	3,001,500	4,623,000	1,645,000
USES OF FUNDS					
	Water Rights Acquisition	2,595,300	3,600,000	4,333,795	-
	NISP	980,000	1,102,500	1,102,500	2,450,000
		3,575,300	4,702,500	5,436,295	2,450,000
TOTAL USES OF FUNDS		3,575,300	4,702,500	5,436,295	2,450,000
NET INCREASE/(DECREASE) IN FUND		420,542	(1,701,000)	(813,295)	(805,000)
CARRYOVER FROM PRIOR YEAR		4,959,710	5,698,510	5,380,252	4,566,960
SOURCES OF FUNDS					
	Tap Fees - Water Requirement	3,015,842	3,001,500	4,623,000	1,645,000
	Transfer from Operating Fund	980,000	-	-	-
	Debt Proceeds	-	-	-	-
TOTAL SOURCES OF FUNDS		3,995,842	3,001,500	4,623,000	1,645,000
TOTAL FUNDS		8,955,552	8,700,010	10,003,252	6,211,960
USES OF FUNDS					
	Water Rights Purchases	2,595,300	3,600,000	4,333,795	-
	NISP	980,000	1,102,500	1,102,500	2,450,000
TOTAL USES OF FUNDS		3,575,300	4,702,500	5,436,295	2,450,000
ENDING FUND BALANCE		5,380,252	3,997,510	4,566,957	3,761,960

LEFT HAND WATER DISTRICT 2020 ADOPTED BUDGET SUMMARY OF FUNDS	2018 ACTUAL	2019 BUDGET	2019 PROJECTED ACTUAL	2020 BUDGET
OPERATING FUND				
CARRYOVER FROM PRIOR YEAR	14,716,578	14,905,520	15,277,052	17,295,120
SOURCES OF FUNDS				
Operating Revenue	8,826,294	9,912,730	9,582,052	11,118,640
Non-Operating Revenue	773,857	772,400	765,517	644,180
Transfer from Capital Fund	1,749,141	1,045,800	2,365,537	912,120
TOTAL SOURCES OF FUNDS	11,349,292	11,730,930	12,713,106	12,674,940
USES OF FUNDS				
Operating Expenditures	5,256,922	6,203,680	5,934,542	6,209,490
Non-Operating Expenditures	44,627	76,000	60,248	71,000
Debt Service	2,262,889	2,170,470	2,170,471	2,231,380
Capital Expenditures	244,380	488,850	529,778	543,500
Transfers to Capital Fund	-	-	-	5,000,000
Transfer to Replacement Fund	2,000,000	2,000,000	2,000,000	2,200,000
Transfer to Water Fund	980,000	-	-	-
TOTAL USES OF FUNDS	10,788,818	10,939,000	10,695,039	16,255,370
NET INCREASE/(DECREASE) IN FUND	560,474	791,930	2,018,067	(3,580,430)
ENDING TOTAL FUND BALANCE	15,277,052	15,697,450	17,295,119	13,714,690
LEGAL RESERVES				
DWRF Reserve - Legal	1,250,000	1,250,000	1,250,000	1,250,000
P&I Reserve - Legal	817,585	792,120	840,145	841,290
Dental Insurance Reserve - Legal	10,000	10,000	10,000	10,000
TOTAL LEGAL RESERVES	2,077,585	2,052,120	2,100,145	2,101,290
ENDING UNRESTRICTED FUND BALANCE	13,199,467	13,645,330	15,194,974	11,613,400
CAPITAL FUND				
CARRYOVER FROM PRIOR YEAR	-	-	-	-
SOURCES OF FUNDS				
Customer Tap Fees	1,835,890	1,780,800	2,369,727	1,007,800
Debt Proceeds	2,917,698	10,000,990	8,650,990	1,350,000
Transfers from Operating Fund	-	-	-	5,000,000
TOTAL SOURCES OF FUNDS	4,753,588	11,781,790	11,020,717	7,357,800
USES OF FUNDS				
Construction	3,004,447	10,735,990	8,655,180	5,615,000
Transfer to Operating Fund	1,749,141	1,045,800	2,365,537	912,120
TOTAL USES OF FUNDS	4,753,588	11,781,790	11,020,717	6,527,120
NET INCREASE/(DECREASE) IN FUND	-	-	-	830,680
ENDING FUND BALANCE	-	-	-	830,680

LEFT HAND WATER DISTRICT			2019	
2020 ADOPTED BUDGET	2018	2019	PROJECTED	2020
SUMMARY OF FUNDS	ACTUAL	BUDGET	ACTUAL	BUDGET
REPLACEMENT FUND				
CARRYOVER FROM PRIOR YEAR	6,830,549	3,844,690	4,287,271	3,334,180
SOURCES OF FUNDS				
Transfer from Operating Fund	2,000,000	2,000,000	2,000,000	2,200,000
TOTAL SOURCES OF FUNDS	2,000,000	2,000,000	2,000,000	2,200,000
USES OF FUNDS				
Construction	4,543,278	2,415,000	2,953,090	320,000
TOTAL USES OF FUNDS	4,543,278	2,415,000	2,953,090	320,000
NET INCREASE/(DECREASE) IN FUND	(2,543,278)	(415,000)	(953,090)	1,880,000
ENDING FUND BALANCE	4,287,271	3,429,690	3,334,181	5,214,180
WATER ACQUISITION FUND				
CARRYOVER FROM PRIOR YEAR	4,959,710	5,698,510	5,380,252	4,566,960
SOURCES OF FUNDS				
Customer Tap Fees	3,015,842	3,001,500	4,623,000	1,645,000
Transfer from Operating Fund	980,000	-	-	-
TOTAL SOURCES OF FUNDS	3,995,842	3,001,500	4,623,000	1,645,000
USES OF FUNDS				
Water Rights Acquisition	2,595,300	3,600,000	4,333,795	-
NISP	980,000	1,102,500	1,102,500	2,450,000
TOTAL USES OF FUNDS	3,575,300	4,702,500	5,436,295	2,450,000
NET INCREASE/(DECREASE) IN FUND	420,542	(1,701,000)	(813,295)	(805,000)
ENDING FUND BALANCE	5,380,252	3,997,510	4,566,957	3,761,960

LEFT HAND WATER DISTRICT 2020 ADOPTED BUDGET SUMMARY OF FUNDS	2018 ACTUAL	2019 BUDGET	2019 PROJECTED ACTUAL	2020 BUDGET
CONSOLIDATED FUNDS				
CARRYOVER FROM PRIOR YEAR	26,506,838	24,448,720	24,944,576	25,196,260
SOURCES OF FUNDS				
Operating Fund	11,349,292	11,730,930	12,713,106	12,674,940
Capital Fund	4,753,588	11,781,790	11,020,717	7,357,800
Replacement Fund	2,000,000	2,000,000	2,000,000	2,200,000
Water Fund	3,995,842	3,001,500	4,623,000	1,645,000
TOTAL SOURCES OF FUNDS	22,098,722	28,514,220	30,356,823	23,877,740
Less Interfund Transfers	(4,729,141)	(3,045,800)	(4,365,537)	(8,112,120)
TOTAL NET SOURCES OF FUNDS	17,369,581	25,468,420	25,991,286	15,765,620
USES OF FUNDS				
Operating Fund	10,788,818	10,939,000	10,695,039	16,255,370
Capital Fund	4,753,588	11,781,790	11,020,717	6,527,120
Replacement Fund	4,543,278	2,415,000	2,953,090	320,000
Water Fund	3,575,300	4,702,500	5,436,295	2,450,000
TOTAL USES OF FUNDS	23,660,984	29,838,290	30,105,141	25,552,490
Less Interfund Transfers	(4,729,141)	(3,045,800)	(4,365,537)	(8,112,120)
TOTAL NET USES OF FUNDS	18,931,843	26,792,490	25,739,604	17,440,370
NET INCREASE/(DECREASE) IN FUND	(1,562,262)	(1,324,070)	251,682	(1,674,750)
BALANCE CARRYFORWARD	24,944,576	23,124,650	25,196,258	23,521,510
RESTRICTED RESERVE FUNDS				
LEGAL RESERVES				
DWRF Reserve - Legal	1,250,000	1,250,000	1,250,000	1,250,000
P&I Reserve - Legal	817,585	792,120	840,145	841,290
Dental Insurance Reserve - Legal	10,000	10,000	10,000	10,000
TOTAL LEGAL RESERVES	2,077,585	2,052,120	2,100,145	2,101,290
BOARD-DESIGNATED RESERVE FUNDS				
Capital Fund	-	-	-	830,680
Replacement Fund	4,287,271	3,429,690	3,334,181	5,214,180
Water Acquisition Fund	5,380,252	3,997,510	4,566,957	3,761,960
TOTAL BOARD-DESIGNATED	9,667,523	7,427,200	7,901,138	9,806,820
AVAILABLE UNRESTRICTED CARRYOVER	13,199,468	13,645,330	15,194,975	11,613,400
DEBT SERVICE COVERAGE				
DEBT SERVICE	2,262,889	2,170,470	2,170,471	2,231,380
NET REVENUE	9,150,334	9,187,750	11,345,506	8,135,130
DEBT SERVICE COVERAGE (min 1.5)	4.04	4.23	5.23	3.65
NET REVENUE EXCLUDING TAP FEES	7,216,300	14,406,440	13,003,769	6,832,330
DEBT SERVICE COVERAGE (min 1.1)	3.19	6.64	5.99	3.06

LEFT HAND WATER DISTRICT 2020 ADOPTED BUDGET STATUTORY FUNDS	2018 ACTUAL	2019 BUDGET	2019 PROJECTED ACTUAL	2020 BUDGET
ENTERPRISE FUND				
CARRYOVER FROM PRIOR YEAR	26,506,838	24,448,720	24,944,576	25,196,260
SOURCES OF FUNDS				
Net Sources of Funds	17,369,581	25,468,420	25,991,286	15,765,620
TOTAL SOURCES OF FUNDS	17,369,581	25,468,420	25,991,286	15,765,620
USES OF FUNDS				
Enterprise Fund Expenditures	18,915,434	26,771,470	25,722,197	17,419,050
Transfer to Government Fund	16,409	21,020	17,407	21,320
TOTAL USES OF FUNDS	18,931,843	26,792,490	25,739,604	17,440,370
NET FUND INCREASE (DECREASE)	(1,562,262)	(1,324,070)	251,682	(1,674,750)
BALANCE CARRYFORWARD	24,944,576	23,124,650	25,196,258	23,521,510
RESTRICTED RESERVE FUNDS				
LEGAL RESERVES				
DWRF Reserve - Legal	1,250,000	1,250,000	1,250,000	1,250,000
P&I Reserve - Legal	817,585	792,120	840,145	841,290
Dental Insurance Reserve - Legal	10,000	10,000	10,000	10,000
TOTAL LEGAL RESERVES	2,077,585	2,052,120	2,100,145	2,101,290
BOARD-DESIGNATED RESERVE FUNDS				
Capital Fund	-	-	-	830,680
Replacement Reserve	4,287,271	3,429,690	3,334,181	5,214,180
Water Reserve	5,380,252	3,997,510	4,566,957	3,761,960
TOTAL BOARD-DESIGNATED	9,667,523	7,427,200	7,901,138	9,806,820
AVAILABLE UNRESTRICTED CARRYOVER	13,199,468	13,645,330	15,194,975	11,613,400
GOVERNMENT FUND				
CARRYOVER FROM PRIOR YEAR	-	-	-	-
SOURCES OF FUNDS				
Transfers from Enterprise Fund	16,409	21,020	17,407	21,320
TOTAL SOURCES OF FUNDS	16,409	21,020	17,407	21,320
USES OF FUNDS				
Board of Directors - Director Fees	7,100	8,400	7,900	8,700
Board of Directors - Expenditures	8,831	12,000	9,000	12,000
TABOR Reserve (3%)	478	620	507	620
TOTAL USES OF FUNDS	16,409	21,020	17,407	21,320
CARRYOVER FUND BALANCE	-	-	-	-