

**LEFT HAND WATER DISTRICT
ENTERPRISE FUND
ADOPTED BUDGET 2011**

	ACTUAL 2009	BUDGET 2010	PROJECTED 2010	BUDGET 2011
REVENUES				
WATER - VOLUME CHARGE	4,381,735	4,870,663	4,753,008	5,140,865
WATER - BASIC SERVICE CHARGE	1,717,866	1,911,098	1,911,124	1,951,203
OTHER REVENUE:	52,968	42,300	53,540	32,100
OPERATING REVENUE	\$6,152,569	\$6,824,061	\$6,717,672	\$7,124,168
INTEREST INCOME	442,449	430,200	279,810	302,000
PROPERTY RENTAL & MISC. INCOME	66,827	85,227	86,743	86,169
WATER LEASE INCOME	57,150	44,290	52,592	30,000
NON-OPERATING REVENUE	\$566,426	\$559,717	\$419,145	\$418,169
CUSTOMER TAP FEE:	278,390	275,580	269,350	373,280
WATER REQUIREMENT FEE	69,000	180,000	110,000	70,000
OTHER CIAC EZT Line Fees, etc	17,500	0	16,491	0
LESS: LINE FEE REIMB - IDAHO CREEK	(1,946)	0	(1,112)	0
DISPOSAL OF ASSETS	9,270	0	1,510	0
TOTAL OTHER RECEIPTS	\$372,215	\$455,580	\$396,239	\$443,280
TOTAL FUNDS (REVENUES & RECEIPTS)	\$7,091,210	\$7,839,358	\$7,533,056	\$7,985,617

G&A, DISTRIBUTION & TREATMENT

WATER ASSESSMENTS	227,458	245,279	235,179	259,915
WINTER WATER SUPPLY	72,202	86,503	69,040	81,129
X-TIE WATER SUPPLY	89,460	115,540	115,146	161,890
SALARIES	1,505,117	1,554,733	1,533,030	1,671,593
PERA CONTRIBUTION	256,549	277,242	278,136	322,943
TAXES - MEDICARE MATCH	21,578	37,061	22,229	24,238
HEALTH/LIFE INSURANCE	151,267	207,980	176,429	205,285
WORKERS COMP/UNEMPLOYMENT TAXES	27,834	28,444	27,709	32,837
ACCTG & AUDIT	5,100	5,600	5,600	8,000
B.O. D. EXPENSE	3,043	6,500	5,247	6,500
LESS : BOD EXP W/ 3% RESERVE-GOVERNMENT FUND	(3,134)	(6,695)	(5,404)	(6,695)

CHEMICALS	129,040	165,000	131,745	171,500
COMPUTER EXPENSE	28,311	26,500	26,989	34,565
CONTRACT SERVICE SUPPORT	36,602	27,000	9,815	20,000
DIRECTORS FEES	8,900	10,000	9,000	10,000
LESS - DIR FEES W/ 3% RESERVE-GOVERNMENT FUND	(9,167)	(10,300)	(9,270)	(10,300)
EDUCATION/DUES	14,502	18,000	15,538	27,250
ENGINEERING TAP REVIEW	1,429	2,000	750	1,000
FUEL EXPENSE	29,758	38,625	41,005	45,000
INSURANCE(COMMERCIAL)	72,248	76,050	78,567	81,709
LEGAL EXPENSE	17,223	16,000	19,000	18,000
REPAIRS & MAINTENANCE	185,965	282,600	273,394	348,637
SUPPLIES	79,553	87,150	76,797	85,799
UTILITIES	233,360	283,285	253,640	291,645
SOURCE WATER PROTECTION	0	4,000	1,200	300
WATER TESTS	40,760	40,000	40,000	40,000
OTHER MISCELLANEOUS EXPENSE	84,593	103,850	87,480	93,100
CONTINGENCY EXPENSE	7,886	30,000	0	30,000
TOTAL OPERATING EXPENSE	\$3,317,438	\$3,757,947	\$3,517,990	\$4,055,840

NON-OPERATING EXPENSE

PROPERTY MGMT EXPENSE	31,579	84,550	41,125	76,050
ENERGY AUDIT IMPLEMENTATION PLAN	15,360	12,000	6,375	0
INTEREST EXPENSE - BONDS/LOAN	467,783	434,092	434,092	390,514
DWRP LOAN PRINCIPAL PYMT	314,595	322,661	322,661	336,106
BOND LOAN PRINCIPAL PYMT	920,000	950,000	950,000	980,000
TOTAL NON-OPERATING EXPENSE	\$1,749,317	\$1,803,304	\$1,754,253	\$1,782,670
TOTAL OPERATING & NON-OPERATING EXPENSE	\$5,066,755	\$5,561,250	\$5,272,243	\$5,838,510

CAPITAL EXPENDITURE

SMALL EQUIPMENT-G&A	0	16,284	0	15,496
COMPUTERS - G&A	0	0	0	15,750
VEHICLES - G&A	24,704	0	0	0
TRANSMISSION SYSTEM FLOW METERS	0	0	0	259,000
DISTRIBUTION & EQUIPMENT:	63,659	112,150	74,253	55,500
VEHICLES - DISTR	27,385	34,500	34,242	27,500
TREATMENT PLANTS & EQUIP	0	5,000	0	10,000

VEHICLES-TRMT	0	0	0	26,000
BUILDINGS & GROUNDS	4,795	17,500	0	47,775
TOTAL EQUIPMENT EXPENDITURE	120,543	185,434	108,495	457,021
LAND, EASEMENT & WATER ACQUISITION				
LAND & EASEMENT RIGHTS	76,486	330,000	30,000	350,000
WATER RIGHTS - LWOG	15,385	15,000	15,000	15,000
WATER RIGHTS - NISP PROJECT	91,875	245,000	183,750	183,750
WATER RIGHTS - LEGAL	25,332	20,000	17,000	20,000
TOTAL EASEMENT & WATER ACQUISITION	\$209,078	\$610,000	\$245,750	\$568,750

CAPITAL IMPROVEMENTS & CIP

UNSCHEDULED CAPITAL EXPENDITURES	0	500,000	14,750	500,000
REPLACEMENT FUND PROJECTS	2,745,947	1,935,000	1,654,650	2,343,625
VINELIFE P/S	47,967	0	0	0
1041 PERMITTING - DODD WTP UPGRADE	37,057	0	0	0
SOUTHERN WATER SUPPLY PIPELINE - II	39,722	224,641	5,000	388,000
SOMMERSET PS IMPROVEMENT	76,968	0	0	0
JAY RD & 55th to RUSTIC KNOLLS	0	90,000	65,000	0
JODER TANK 12" W/L	0	100,000	65,000	0
RODEO DRIVE TO OXFORD RD W/L	0	5,000	1,700	190,000
TOTAL CONSTRUCTION	\$2,947,661	\$2,854,641	\$1,806,100	\$3,421,625
TOTAL DISBURSED EXPENDITURES	\$8,344,037	\$9,211,326	\$7,432,588	\$10,285,906
(Includes Operating, Non-operating, Equipment, Land, Easement, Water Acquisition & Construction Expenditures)				

PROPOSED BUDGET 2011

CARRYOVER FROM PRIOR YEAR	21,704,033	20,438,905	20,438,905	20,524,699
FUNDS TRANSFERRED TO GOVERNMENT FUND	12,301	16,995	14,674	16,995
BALANCE OF ENTERPRISE FUNDS	7,078,908	7,822,363	7,518,381	7,968,622
TOTAL FUNDS (REVENUES & RCPTS)	7,091,210	7,839,358	7,533,056	7,985,617

TOTAL FUNDS	28,795,243	28,278,263	27,971,961	28,510,315
TOTAL DISBURSED EXPENDITURES	8,356,338	9,228,321	7,447,262	10,302,901
LESS: TRANSFER TO GOVERNMENT FUND	12,301	16,995	14,674	16,995
BALANCE OF ENTERPRISE EXPENDITURES	8,344,036	9,211,326	7,432,588	10,285,906
BALANCE CARRYFORWARD	\$20,438,905	\$19,049,942	\$20,524,699	\$18,207,414
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RESTRICTED RESERVE FUNDS:				
Bond Reserve - Legal	1,529,227	1,529,227	1,529,227	1,529,227
Other Reserve - Legal	0	0	0	0
P & I Reserve - Legal	213,344	213,328	213,328	213,855
Co-insurance Reserve - Contractual	5,000	5,000	5,000	5,000
TOTAL RESERVE FUNDS	\$1,747,571	\$1,747,555	\$1,747,555	\$1,748,082
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EXCESS C/O OVER RESERVE FUNDS	\$18,691,334	\$17,302,387	\$18,777,144	\$16,459,332
BOARD DESIGNATED RESERVE FUNDS:				
Water Fees	\$5,349,716	\$5,529,716	\$5,464,716	\$5,534,716
Replacement Funds	\$4,793,390	\$4,858,390	\$4,973,905	\$4,630,280
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AVAILABLE UNRESTRICTED CARRYOVER FUNDS	\$8,548,227	\$6,914,281	\$8,338,523	\$6,294,336
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EXCESS C/O OVER RESERVE FUNDS	\$18,691,335	\$17,302,387	\$18,777,144	\$16,459,332
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TOTAL OPERATING/NON-OPER REVENUE	6,718,995	7,383,778	7,136,817	7,542,337
ANNUAL DEBT SERVICE	1,707,191	1,706,753	1,706,753	1,706,620
DEBT SERVICE COVERAGE	3.94	4.33	4.18	4.42
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**LEFT HAND WATER DISTRICT
GOVERNMENT FUND
ADOPTED BUDGET 2011**

SOURCES OF FUNDS	ACTUAL 2009	BUDGET 2010	PROJECTED 2010	BUDGET 2011
REVENUES				
TRANSFERS FROM ENTERPRISE FUND	12,301	16,995	14,674	16,995
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TOTAL SOURCES	12,301	16,995	14,674	16,995
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USES OF FUNDS

B.O. D. EXPENSE	3,043	6,500	5,247	6,500
DIRECTORS FEES	8,900	10,000	9,000	10,000
TREASURER/P & O INSURANCE				
WKR'S COMP INSURANCE				
TABOR RESERVE - 3%	358	495	427	495
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TOTAL USES OF FUNDS	12,301	16,995	14,674	16,995
ENDING FUND BALANCE	0	0	0	0
BEGINNING FUND BALANCE	0	0	0	0
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CARRYOVER FUND BALANCE	0	0	0	0
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