

LEFT HAND WATER DISTRICT
ENTERPRISE FUND
ADOPTED BUDGET 2012

| | ACTUAL 2010 | BUDGET 2011 | PROJECTED 2011 | BUDGET 2012 |
|----------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| REVENUES | | | | |
| WATER - VOLUME CHARGE | 4,775,036 | 5,140,865 | 5,282,856 | 5,429,078 |
| WATER - BASIC SERVICE CHARGE | 1,911,913 | 1,951,203 | 1,936,195 | 1,963,272 |
| OTHER REVENUE: | 60,624 | 32,100 | 26,638 | 27,500 |
| | \$6,747,573 | \$7,124,168 | \$7,245,689 | \$7,419,850 |
| OPERATING REVENUE | | | | |
| INTEREST INCOME | 288,175 | 302,000 | 203,962 | 221,500 |
| PROPERTY RENTAL & MISC. INCOME | 84,803 | 86,169 | 85,276 | 90,298 |
| WATER LEASE INCOME | 48,994 | 30,000 | 72,741 | 40,000 |
| | \$421,972 | \$418,169 | \$361,979 | \$351,798 |
| NON-OPERATING REVENUE | | | | |
| CUSTOMER TAP FEE: | 286,690 | 373,280 | 453,421 | 523,950 |
| WATER REQUIREMENT FEE | 110,000 | 70,000 | 247,000 | 120,000 |
| OTHER CIAC EZT Line Fees, etc | 13,238 | 0 | 4,732 | 0 |
| LESS: LINE FEE REIMB - IDAHO CREEK | (1,112) | 0 | (556) | 0 |
| DISPOSAL OF ASSETS | 1,510 | 0 | 1,000 | 0 |
| | \$410,326 | \$443,280 | \$705,597 | \$643,950 |
| TOTAL OTHER RECEIPTS | | | | |
| TOTAL FUNDS (REVENUES & RECEIPTS) | \$7,579,871 | \$7,985,617 | \$8,313,264 | \$8,415,598 |

G&A, DISTRIBUTION & TREATMENT

| | | | | |
|-----------------------------------------------|-----------|-----------|-----------|-----------|
| WATER ASSESSMENTS | 236,596 | 259,915 | 254,915 | 297,591 |
| WINTER WATER SUPPLY | 69,040 | 81,129 | 81,129 | 81,694 |
| X-TIE WATER SUPPLY | 113,844 | 161,890 | 155,369 | 167,293 |
| SALARIES | 1,555,900 | 1,671,593 | 1,647,983 | 1,674,460 |
| PERA CONTRIBUTION | 280,460 | 322,943 | 303,579 | 303,041 |
| TAXES - MEDICARE MATCH | 22,064 | 24,238 | 23,896 | 25,691 |
| HEALTH/LIFE INSURANCE | 172,041 | 205,285 | 196,888 | 211,537 |
| WORKERS COMP/EMPLOYMENT TAXES | 26,454 | 32,837 | 27,825 | 29,173 |
| ACCTG & AUDIT | 5,600 | 8,000 | 8,000 | 9,500 |
| B.O.D. EXPENSE | 5,260 | 6,500 | 2,830 | 8,500 |
| LESS : BOD EXP W/ 3% RESERVE-GOVERNMENT FUND | (5,418) | (6,695) | (2,915) | (8,755) |
| CHEMICALS | 133,434 | 171,500 | 197,414 | 190,000 |
| COMPUTER EXPENSE | 26,724 | 34,565 | 28,000 | 36,500 |
| CONTRACT SERVICE SUPPORT | 9,288 | 20,000 | 8,000 | 38,900 |
| DIRECTORS FEES | 8,500 | 10,000 | 9,000 | 10,000 |
| LESS - DIR FEES W/ 3% RESERVE-GOVERNMENT FUND | (8,755) | (10,300) | (9,270) | (10,300) |
| EDUCATION/DUES | 12,605 | 27,250 | 20,975 | 22,250 |

ADOPTED BUDGET 2012

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| | ACTUAL 2010 | BUDGET 2011 | PROJECTED 2011 | BUDGET 2012 |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|
| ENGINEERING TAP REVIEW | 531 | 1,000 | 2,900 | 2,000 |
| FUEL EXPENSE | 41,401 | 45,000 | 55,340 | 65,388 |
| INSURANCE(COMMERCIAL) | 78,566 | 81,709 | 81,709 | 91,866 |
| LEGAL EXPENSE | 18,989 | 18,000 | 25,000 | 30,000 |
| REPAIRS & MAINTENANCE | 242,236 | 348,637 | 270,750 | 317,300 |
| SUPPLIES | 76,943 | 85,799 | 79,953 | 88,850 |
| UTILITIES | 247,300 | 291,645 | 238,909 | 287,489 |
| SOURCE WATER PROTECTION | 987 | 300 | 0 | 0 |
| WATER TESTS | 35,353 | 40,000 | 37,000 | 38,000 |
| OTHER MISCELLANEOUS EXPENSE | 86,906 | 93,100 | 90,471 | 105,400 |
| CONTINGENCY EXPENSE | 0 | 30,000 | 0 | 30,000 |
| TOTAL OPERATING EXPENSE | \$3,492,849 | \$4,055,839 | \$3,835,650 | \$4,143,368 |

NON-OPERATING EXPENSE

| | | | | |
|----------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| PROPERTY MGMT EXPENSE | 34,319 | 76,050 | 61,516 | 52,434 |
| ENERGY AUDIT IMPLEMENTATION PLAN | 6,375 | 0 | 0 | 0 |
| INTEREST EXPENSE - GENERAL | 0 | 0 | 0 | 7,855 |
| INTEREST EXPENSE - BONDS/LOAN | 428,570 | 390,514 | 390,514 | 336,291 |
| DWRF LOAN PRINCIPAL PYMT | 322,661 | 336,106 | 336,106 | 349,550 |
| BOND LOAN PRINCIPAL PYMT | 950,000 | 980,000 | 980,000 | 1,025,000 |
| TOTAL NON-OPERATING EXPENSE | \$1,741,926 | \$1,782,670 | \$1,768,136 | \$1,771,129 |
| TOTAL OPERATING & NON-OPERATING EXPENSE | \$5,234,775 | \$5,838,509 | \$5,603,786 | \$5,914,497 |

CAPITAL EXPENDITURE

| | | | | |
|------------------------------------|-----------------|------------------|------------------|------------------|
| SMALL EQUIPMENT-G&A | 0 | 15,496 | 16,461 | 0 |
| COMPUTERS - G&A | 0 | 15,750 | 15,750 | 7,200 |
| VEHICLES - G&A | 0 | 0 | 0 | 0 |
| TRANSMISSION SYSTEM FLOW METERS | 0 | 259,000 | 22,094 | 250,000 |
| DISTRIBUTION & EQUIPMENT: | 64,125 | 55,500 | 60,100 | 125,495 |
| VEHICLES - DISTR | 34,242 | 27,500 | 27,125 | 0 |
| TREATMENT PLANTS & EQUIP | 0 | 10,000 | 7,901 | 0 |
| VEHICLES-TRMT | 0 | 26,000 | 26,220 | 0 |
| BUILDINGS & GROUNDS | 0 | 47,775 | 30,890 | 47,500 |
| TOTAL EQUIPMENT EXPENDITURE | \$98,367 | \$457,021 | \$206,541 | \$430,195 |

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| | ACTUAL 2010 | BUDGET 2011 | PROJECTED 2011 | BUDGET 2012 |
|-----------------------------------------------|------------------|------------------|-------------------|------------------|
| LAND, EASEMENT & WATER ACQUISITION | | | | |
| LAND & EASEMENT RIGHTS | 32,470 | 350,000 | 45,000 | 250,000 |
| WATER QUALITY | 15,000 | 15,000 | 16,250 | 16,250 |
| WATER RIGHTS - NISP PROJECT | 183,750 | 183,750 | 183,750 | 123,000 |
| WATER RIGHTS - LEGAL | 10,178 | 20,000 | 34,459 | 20,000 |
| TOTAL EASEMENT & WATER ACQUISITION | \$241,398 | \$568,750 | \$279,459 | \$409,250 |

CAPITAL IMPROVEMENTS & CIP

| | | | | |
|------------------------------------------------------------------------------------------------------------------|--------------------|---------------------|--------------------|--------------------|
| UNSCHEDULED CAPITAL EXPENDITURES | 14,750 | 500,000 | 52,000 | 500,000 |
| REPLACEMENT FUND PROJECTS | 1,782,719 | 2,343,625 | 2,031,206 | 1,788,000 |
| SOUTHERN WATER SUPPLY PIPELINE - II | 3,563 | 388,000 | 0 | 265,404 |
| 115th ST @ RODEO DRIVE TO OXFORD RD W/L | 1,030 | 190,000 | 210,000 | 90,000 |
| TOTAL CONSTRUCTION | \$1,802,062 | \$3,421,625 | \$2,293,206 | \$2,643,404 |
| TOTAL DISBURSED EXPENDITURES | \$7,376,601 | \$10,285,905 | \$8,382,992 | \$9,397,346 |
| (Includes Operating, Non-operating, Equipment, Land, Easement, Water Acquisition & Construction Expenditures) | | | | |

**LEFT HAND WATER DISTRICT
ENTERPRISE FUND
ADOPTED BUDGET 2012**

ACTUAL BUDGET PROJECTED BUDGET
2010 2011 2011 2012

ADOPTED BUDGET 2012

| | | | | |
|-----------------------------------------------|---------------------|---------------------|---------------------|---------------------|
| CARRYOVER FROM PRIOR YEAR | \$20,438,905 | \$20,628,002 | \$20,628,002 | \$20,626,308 |
| FUNDS TRANSFERRED TO GOVERNMENT FUND | 14,173 | 16,995 | 12,185 | 19,055 |
| BALANCE OF ENTERPRISE FUNDS | 7,565,698 | 7,968,622 | 8,381,298 | 8,396,543 |
| TOTAL FUNDS (REVENUES & RCPTS) | 7,579,871 | 7,985,617 | 8,393,483 | 8,415,598 |
| TOTAL FUNDS | \$28,018,776 | \$28,613,618 | \$29,021,485 | \$29,041,906 |
| TOTAL DISBURSED EXPENDITURES | 7,390,774 | 10,302,900 | 8,395,177 | 9,416,401 |
| LESS: TRANSFER TO GOVERNMENT FUND | 14,173 | 16,995 | 12,185 | 19,055 |
| BALANCE OF ENTERPRISE EXPENDITURES | 7,376,601 | 10,285,905 | 8,382,992 | 9,397,346 |
| BALANCE CARRYFORWARD | \$20,628,002 | \$18,310,718 | \$20,626,308 | \$19,625,505 |
| RESTRICTED RESERVE FUNDS: | | | | |
| Bond Reserve - Legal | 1,529,227 | 1,529,227 | 1,529,227 | 1,529,227 |
| Other Reserve - Legal | 0 | 0 | 0 | 0 |
| P & I Reserve - Legal | 213,328 | 213,328 | 213,855 | 214,008 |
| Co-insurance Reserve - Contractual | 5,000 | 5,000 | 5,000 | 5,000 |
| TOTAL RESERVE FUNDS | \$1,747,555 | \$1,747,555 | \$1,748,082 | \$1,748,235 |
| EXCESS C/O OVER RESERVE FUNDS | \$18,880,447 | \$16,563,163 | \$18,878,226 | \$17,877,270 |
| BOARD DESIGNATED RESERVE FUNDS: | | | | |
| Water Fees | 5,474,716 | 5,534,716 | 5,686,716 | 5,806,716 |
| Replacement Funds | 5,138,187 | 4,630,280 | 5,371,411 | 5,583,411 |
| AVAILABLE UNRESTRICTED CARRYOVER FUNDS | \$8,267,544 | \$6,398,167 | \$7,820,099 | \$6,487,143 |
| TOTAL OPERATING/IN-OPER REVENUE | 7,169,545 | 7,542,337 | 7,607,667 | 7,771,648 |
| ANNUAL DEBT SERVICE | 1,707,191 | 1,706,753 | 1,706,753 | 1,706,620 |
| DEBT SERVICE COVERAGE | 4.20 | 4.42 | 4.46 | 4.55 |

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| SOURCES OF FUNDS | ACTUAL | BUDGET | PROJECTED | BUDGET |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|
| | 2010 | 2011 | 2011 | 2012 |
| REVENUES | ACTUAL | BUDGET | PROJECTED | BUDGET |
| 2010 | 2011 | 2011 | 2011 | 2012 |
| TRANSFERS FROM ENTERPRISE FUND | \$14,173 | \$16,995 | \$12,185 | \$19,055 |
| TOTAL SOURCES | \$14,173 | \$16,995 | \$12,185 | \$19,055 |
| USES OF FUNDS | | | | |
| B.O. D. EXPENSE | \$5,260 | \$6,500 | \$2,830 | \$8,500 |
| DIRECTORS FEES | 8,500 | 10,000 | 9,000 | 10,000 |
| TREASURER/P & O INSURANCE | | | | |
| WKR'S COMP INSURANCE | | | | |
| TABOR RESERVE - 3% | 413 | 495 | 355 | 555 |
| TOTAL USES OF FUNDS | \$14,173 | \$16,995 | \$12,185 | \$19,055 |
| ENDING FUND BALANCE | 0 | 0 | 0 | 0 |
| BEGINNING FUND BALANCE | 0 | 0 | 0 | 0 |
| CARRYOVER FUND BALANCE | 0 | 0 | 0 | 0 |